

**MCKENZIE COUNTY JOB DEVELOPMENT AUTHORITY
HOUSING DEVELOPMENT SUBSIDY DISCLOSURE**

Buyer(s) Name

The undersigned (herein "Buyer", whether one or more parties), having first been duly sworn upon oath, hereby deposes and states as follows:

Buyer understands that the McKenzie County Job Development Authority (herein "MCJDA") is assisting in the financing of the purchase of a residence with an assistance payment (herein the "Housing Development Subsidy"). As a result, for as long as the Housing Development Subsidy is outstanding, the Buyer shall be subject to specific requirements and restrictions, all as more particularly set forth in a Declaration of Lien Interest (DLI) that the Buyer is required to grant in consideration for receiving such Housing Development Subsidy. A lease, rental, transfer of title to, or possession of the Residence, or any portion thereof, by another without the prior written approval of MCJDA, may result in legal proceedings to enforce the DLI. Any untrue or incorrect statement in this Housing Development Subsidy Disclosure may result in criminal proceedings being filed, or foreclosure and loss of possession of the residence, or both.

Development Subsidy Terms and Conditions: The homebuyer uses the Residence as her or his primary residence for the Claw-back Period, which is a period of 5 years from the date on which the DLI is signed. If the homebuyer sells the Residence prior to the end of the term of the Claw-back Period, the homebuyer will have to pay the MCJDA the difference of that future home sale price and the original home purchase price less the Housing Development Subsidy amount, up to the Housing Development Subsidy amount less the cost to sell as defined in the DLI. There is no separate monthly payment on the Housing Development Subsidy nor is any interest charged.

The Buyer understands the repayments terms of the Housing Development Subsidy and acknowledge receipt hereof. Buyer is aware that all facts recited in this Disclosure may be independently verified and that intentional falsification of this Disclosure could subject the Buyer to sanctions including criminal penalties.

Signature of Buyer	Date
Signature of Buyer/Non-Purchasing Spouse	Date