

McKENZIE COUNTY

★ ECONOMIC DEVELOPMENT ★

ECONOMY

AT A GLANCE

APRIL 2022

UPDATED MONTHLY	February 2022	February 2021	January 2022	January 2021
McKenzie County Unemployment Rate	3.4%	8.2%	4.1%	8.1%
North Dakota Unemployment Rate	3.1%	5.2%	3.5%	5.3%
McKenzie County Labor Force	8,628	8,184	8,620	8,273
North Dakota Labor Force	407,300	402,452	406,321	401,148
Online Job Openings-McKenzie County	307	180	260	210
West Texas Intermediate Oil (Price/Barrel)	\$91.64	\$59.04	\$83.22	\$52.00
Oil Production-McKenzie County (Barrels)	9,764,665	12,242,714	10,946,335	14,446,353
Farmers Prices Received Index (2011 Base)	119.7	95.3	111.5	89.7
Farmers Prices Paid Index (2011 Base)	126.2	112.2	124.3	111.3

SOURCES: Unemployment, labor force, and online job openings data from Job Service North Dakota; Oil price from US Energy Information Administration; Oil production from North Dakota Department of Mineral Resources; Farmers price index from United States Department of Agriculture

MONTHLY/YEAR TO DATE	March 2022	March 2021	YTD 2022	YTD 2021
Thdr. Roosevelt National Park-North Unit Visits	NA	6,237	NA	10,005
Occupancy Tax Distribution-Watford City	\$13,124	\$6,002	\$39,256	\$20,487
City Sales Tax Distribution -Watford City	\$306,404	\$272,458	\$1,027,191	\$761,044
City Sales Tax Distribution -Alexander	\$35,164	\$31,449	\$100,058	\$112,336
Restaurant/Lodging Tax Distribution-Watford City	\$22,850	\$17,566	\$67,947	\$49,023
Permits-Watford City	4	29	20	55
Permits Value-Watford City	\$48,500	\$891,172	\$470,000	\$1,625,085
Permits-McKenzie County	2	12	2	14
Permits Value-McKenzie County	\$662,000	\$5,204,500	\$662,000	\$5,242,842
Landfill Daily Average (tons)-McKenzie County	65.2	53.4	183.9	150.8

SOURCES: National park visits from National Park Service; Tax distributions from North Dakota State Treasurer; Building permit data from City of Watford City or McKenzie County; "Permits" for City of Watford City includes building, moving, sign, excavation, w/s access, demolition, fence, general, private septic, storage, and construction and repair.

APARTMENT OCCUPANCY RATE	April 2022	March 2022	April 2021	April 2020
Watford City-Brookledge	93%	94%	65%	83%

SOURCE: Brookledge Apartments that includes 174 units

UPDATED YEARLY (for McKenzie County)	2021	2020	2019	2018
Births	NA	247	278	237
Deaths	NA	105	68	66
K-12 Fall Public School enrollment	2,310	2,377	2,503	2,356
Median Age-County residents	NA	NA	30.3	30.7
Oil Extraction and Transport employment	NA	3,322	3,935	3,459
All other employment	NA	6,575	8,404	7,109
All cattle and calf inventory	83,000	81,000	78,000	79,000
US Hwy 85 Oversize/overweight permits	35,131	33,214	51,669	51,168
Total true and full value of property	\$3,290,936,283	\$3,205,480,881	\$2,693,239,951	\$2,352,748,099

SOURCES: Births/Deaths from ND Dept of Health; School enrollment data from North Dakota Department of Public Instruction; Median age from US Census Bureau; Employment data from QCEW for All Employers, "Oil Extraction and Transport" cover NAICS codes 21, 48, 49 and "All other employment" cover any others besides what is included in oil extraction and transport; Cattle inventory is from USDA National Agricultural Statistics Service; Total true and full value is provided by the McKenzie County Records Office; NA means the data is not available.

TAXABLE SALES & PURCHASES	2021Q3	2021Q2	2020Q3	2020Q2
Watford City	\$58,674,280	\$52,561,395	\$42,817,087	\$38,043,102
McKenzie County	\$67,751,237	\$60,108,133	\$50,862,240	\$45,348,580
North Dakota	\$5,316,142,649	\$5,299,838,206	\$4,740,953,092	\$4,370,258,816

SOURCE: North Dakota State Tax Commissioner Office