

# McKENZIE COUNTY

## ★ ECONOMIC DEVELOPMENT ★

# ECONOMY

## AT A GLANCE

### AUGUST 2023

UPDATED MONTHLY	June 2023	June 2022	May 2023	May 2022
McKenzie County Unemployment Rate	1.7%	2.2%	1.4%	1.6%
North Dakota Unemployment Rate	2.3%	2.4%	1.9%	1.7%
McKenzie County Labor Force	9,831	9,224	9,768	8,839
North Dakota Labor Force	424,191	421,466	421,117	415,619
Online Job Openings-McKenzie County	217	293	252	331
West Texas Intermediate Oil (Price/Barrel)	\$70.25	\$114.84	\$71.58	\$109.55
Oil Production-McKenzie County (Barrels)	10,792,439	11,957,645	11,081,905	12,276,438
Farmers Prices Received Index (2011 Base)	127.7	134.8	127.2	134.5
Farmers Prices Paid Index (2011 Base)	139.2	138.1	139.1	134.3

SOURCES: Unemployment, labor force, and online job openings data from Job Service North Dakota; Oil price from US Energy Information Administration; Oil production from North Dakota Department of Mineral Resources; Farmers price index from United States Department of Agriculture

MONTHLY/YEAR TO DATE	July 2023	July 2022	Jan-July 2023	Jan-July 2022
Occupancy Tax Distribution-Watford City	\$12,096	\$9,347	\$99,814	\$76,406
City Sales Tax Distribution -Watford City	\$407,279	\$361,349	\$2,698,347	\$2,322,729
City Sales Tax Distribution -Alexander	\$38,254	\$0	\$378,279	\$177,998
Restaurant/Lodging Tax Distribution-Watford City	\$26,712	\$23,368	\$187,107	\$156,732
Permits-Watford City	19	23	135	157
Permits Value-Watford City	\$500,810	\$607,159	\$27,415,452	\$4,392,550
Permits-McKenzie County	3	0	10	12
Permits Value-McKenzie County	\$400,000	\$0	\$7,532,601	\$4,093,118
Landfill Daily Average (tons)-McKenzie County	103.0	76.6	521.7	459.2
LoadPass Permits	2,624	2,281	17,087	13,366
Thdr. Roosevelt National Park-North Unit Visits	13,100	12,100	34,700	34,600
Rough Rider Center Visits	4,500	11,800	112,600	125,700
City of Watford City Visits	152,300	167,900	949,300	1,041,590
City of Arnegard Visits	5,600	7,200	18,700	23,800
City of Alexander Visits	7,000	6,900	40,800	61,100

SOURCES: Tax distributions from North Dakota State Treasurer; Building permit data from City of Watford City or McKenzie County; "Permits" for City of Watford City includes building, moving, sign, excavation, w/s access, demolition, fence, general, private septic, storage, and construction and repair. LoadPass numbers from McKenzie County Public Works; Visit data is from Placer.ai

APARTMENT OCCUPANCY RATE	August 2023	July 2023	August 2022	August 2021
Watford City-Brookledge	94%	95%	81%	76%

SOURCE: Brookledge Apartments that includes 174 units

UPDATED YEARLY (for McKenzie County)	2022	2021	2020	2019
Births	206	224	247	278
Deaths	93	97	105	68
K-12 Fall Public School enrollment	2,590	2,310	2,377	2,503
Median Age-County residents	NA	31.3	NA	30.3
Oil Extraction and Transport employment	3,188	2,984	3,322	3,935
All other employment	6,939	6,142	6,575	8,404
All cattle and calf inventory	79,000	83,000	81,000	78,000
US Hwy 85 Oversize/overweight permits	37,398	35,131	33,214	51,669
Total true and full value of property	\$3,556,496,745	\$3,290,936,283	\$3,205,480,881	\$2,693,239,951

SOURCES: Births/Deaths from ND Dept of Health; School enrollment data from North Dakota Department of Public Instruction; Median age from US Census Bureau; Employment data from QCEW for All Employers, "Oil Extraction and Transport" cover NAICS codes 21, 48, 49 and "All other employment" cover any others besides what is included in oil extraction and transport; Cattle inventory is from USDA National Agricultural Statistics Service; Total true and full value is provided by the McKenzie County Records Office; NA means the data is not available.

TAXABLE SALES & PURCHASES	2023Q1	2022Q4	2022Q1	2021Q4
Watford City	\$64,668,438	\$66,560,465	\$47,446,533	\$56,265,624
McKenzie County	\$76,701,962	\$79,548,053	\$56,465,368	\$67,545,071
North Dakota	\$5,730,203,066	\$6,554,320,799	\$4,719,198,804	\$5,573,640,385

SOURCE: North Dakota State Tax Commissioner Office