

McKENZIE COUNTY

★ ECONOMIC DEVELOPMENT ★

ECONOMY

AT A GLANCE

AUGUST 2022

UPDATED MONTHLY	June 2022	June 2021	May 2022	May 2021
McKenzie County Unemployment Rate	2.8%	5.8%	2.2%	5.0%
North Dakota Unemployment Rate	2.6%	4.1%	2.1%	3.3%
McKenzie County Labor Force	8,902	8,721	8,854	8,525
North Dakota Labor Force	415,280	412,411	410,085	406,217
Online Job Openings-McKenzie County	293	278	331	232
West Texas Intermediate Oil (Price/Barrel)	\$114.84	\$71.38	\$109.55	\$65.17
Oil Production-McKenzie County (Barrels)	11,117,195	14,294,694	11,731,423	14,099,663
Farmers Prices Received Index (2011 Base)	134.8	107.3	134.5	106.2
Farmers Prices Paid Index (2011 Base)	134.8	119.2	134.3	117.8

SOURCES: Unemployment, labor force, and online job openings data from Job Service North Dakota; Oil price from US Energy Information Administration; Oil production from North Dakota Department of Mineral Resources; Farmers price index from United States Department of Agriculture

MONTHLY/YEAR TO DATE	July 2022	July 2021	YTD 2022	YTD 2021
Thdr. Roosevelt National Park-North Unit Visits	19,575	19,680	49,865	57,937
Occupancy Tax Distribution-Watford City	\$9,347	\$17,509	\$76,406	\$62,298
City Sales Tax Distribution -Watford City	\$361,349	\$288,289	\$2,322,729	\$1,825,157
City Sales Tax Distribution -Alexander	\$24,460	\$50,972	\$177,998	\$229,043
Restaurant/Lodging Tax Distribution-Watford City	\$23,368	\$33,420	\$156,732	\$137,767
Permits-Watford City	23	33	157	204
Permits Value-Watford City	\$607,159	\$153,946	\$4,392,550	\$5,675,304
Permits-McKenzie County	0	5	12	38
Permits Value-McKenzie County	\$0	\$1,715,000	\$3,093,118	\$12,798,816
Landfill Daily Average (tons)-McKenzie County	76.6	61.6	459.2	421.4

SOURCES: National park visits from National Park Service; Tax distributions from North Dakota State Treasurer; Building permit data from City of Watford City or McKenzie County; "Permits" for City of Watford City includes building, moving, sign, excavation, w/s access, demolition, fence, general, private septic, storage, and construction and repair.

APARTMENT OCCUPANCY RATE	August 2022	July 2022	August 2021	August 2020
Watford City-Brookledge	81%	85%	76%	68%

SOURCE: Brookledge Apartments that includes 174 units

UPDATED YEARLY (for McKenzie County)	2021	2020	2019	2018
Births	224	247	278	237
Deaths	97	105	68	66
K-12 Fall Public School enrollment	2,310	2,377	2,503	2,356
Median Age-County residents	NA	NA	30.3	30.7
Oil Extraction and Transport employment	2,984	3,322	3,935	3,459
All other employment	6,142	6,575	8,404	7,109
All cattle and calf inventory	83,000	81,000	78,000	79,000
US Hwy 85 Oversize/overweight permits	35,131	33,214	51,669	51,168
Total true and full value of property	\$3,290,936,283	\$3,205,480,881	\$2,693,239,951	\$2,352,748,099

SOURCES: Births/Deaths from ND Dept of Health; School enrollment data from North Dakota Department of Public Instruction; Median age from US Census Bureau; Employment data from QCEW for All Employers, "Oil Extraction and Transport" cover NAICS codes 21, 48, 49 and "All other employment" cover any others besides what is included in oil extraction and transport; Cattle inventory is from USDA National Agricultural Statistics Service; Total true and full value is provided by the McKenzie County Recorders Office; NA means the data is not available.

TAXABLE SALES & PURCHASES	2022Q1	2021Q4	2021Q1	2020Q4
Watford City	\$46,863,527	\$55,840,834	\$42,847,966	\$48,044,360
McKenzie County	\$55,882,362	\$67,120,281	\$47,713,400	\$56,017,947
North Dakota	\$4,704,964,358	\$5,564,186,041	\$4,157,544,721	\$4,916,734,620

SOURCE: North Dakota State Tax Commissioner Office