

McKENZIE COUNTY

★ ECONOMIC DEVELOPMENT ★

ECONOMY

AT A GLANCE

AUGUST 2024

UPDATED MONTHLY	June 2024	June 2023	May 2024	May 2023
McKenzie County Unemployment Rate	2.2%	1.6%	1.6%	1.2%
North Dakota Unemployment Rate	2.6%	2.1%	2.0%	1.7%
McKenzie County Labor Force	10,076	10,010	9,928	9,685
North Dakota Labor Force	425,135	423,656	419,846	418,590
Online Job Openings-McKenzie County	254	217	278	252
West Texas Intermediate Oil (Price/Barrel)	\$79.77	\$70.25	\$80.02	\$71.58
Oil Production-McKenzie County (Barrels)	10,445,079	11,355,257	11,495,131	11,610,091
Farmers Prices Received Index (2011 Base)	126.9	127.4	123.8	127.2
Farmers Prices Paid Index (2011 Base)	139.6	139.8	139.9	139.1

SOURCES: Unemployment, labor force, and online job openings data from Job Service North Dakota; Oil price from US Energy Information Administration; Oil production from North Dakota Department of Mineral Resources; Farmers price index from United States Department of Agriculture

MONTHLY/YEAR TO DATE	July 2024	July 2023	Jan-July 2024	Jan-July 2023
Occupancy Tax Distribution-Watford City	\$8,313	\$12,096	\$97,486	\$99,814
City Sales Tax Distribution -Watford City	\$350,499	\$407,279	\$2,698,467	\$2,698,347
City Sales Tax Distribution -Alexander	\$59,230	\$38,254	NA	\$378,279
Restaurant/Lodging Tax Distribution-Watford City	\$24,299	\$26,712	\$198,679	\$187,107
Permits-Watford City	25	19	127	135
Permits Value-Watford City	NA	\$500,810	NA	\$27,415,452
Permits-McKenzie County	7	3	14	10
Permits Value-McKenzie County	\$680,000	\$400,000	\$3,255,000	\$7,532,601
Landfill Daily Average (tons)-McKenzie County	98.2	103	538.2	521.7
LoadPass Permits	2,595	2,624	18,182	17,087
Thdr. Roosevelt National Park-North Unit Visits	13,400	13,100	38,400	35,000
Rough Rider Center Visits	5,500	5,700	124,300	139,800
City of Watford City Visits	132,500	149,000	876,600	965,700
City of Arnegard Visits	4,600	5,600	20,200	18,700
City of Alexander Visits	6,200	6,100	40,800	41,200

SOURCES: Tax distributions from North Dakota State Treasurer; Building permit data from City of Watford City or McKenzie County; "Permits" for City of Watford City includes building, moving, sign, excavation, w/s access, demolition, fence, general, private septic, storage, and construction and repair. LoadPass numbers from McKenzie County Public Works; Visit data is from Placer.ai

APARTMENT OCCUPANCY RATE	August 2024	July 2024	August 2023	August 2022
Watford City-Brookledge	97%	97%	94%	81%

SOURCE: Brookledge Apartments that includes 174 units

UPDATED YEARLY (for McKenzie County)	2023	2022	2021	2020
Births	247	206	224	247
Deaths	87	93	97	105
K-12 Fall Public School enrollment	2,775	2,590	2,310	2,377
Median Age-County residents	NA	31.5	31.3	NA
Oil Extraction and Transport employment	3,425	3,188	2,984	3,322
All other employment	7,615	6,939	6,142	6,575
All cattle and calf inventory	74,000	79,000	83,000	81,000
US Hwy 85 Oversize/overweight permits	44,829	37,398	35,131	33,214
Total true and full value of property	NA	\$3,556,496,745	\$3,290,936,283	\$3,205,480,881

SOURCES: Births/Deaths from ND Dept of Health; School enrollment data from North Dakota Department of Public Instruction; Median age from US Census Bureau; Employment data from QCEW for All Employers, "Oil Extraction and Transport" cover NAICS codes 21, 48, 49 and "All other employment" cover any others besides what is included in oil extraction and transport; Cattle inventory is from USDA National Agricultural Statistics Service; Total true and full value is provided by the McKenzie County Recorders Office; NA means the data is not available.

TAXABLE SALES & PURCHASES	2023Q4	2023Q3	2022Q4	2022Q3
Watford City	\$70,628,461	\$75,146,465	\$66,574,209	\$73,012,118
McKenzie County	\$84,213,962	\$88,166,391	\$78,934,445	\$85,953,440
North Dakota	\$6,863,152,880	\$7,203,235,114	\$6,556,070,835	\$6,804,470,112

SOURCE: North Dakota State Tax Commissioner Office