

McKENZIE COUNTY

★ ECONOMIC DEVELOPMENT ★

ECONOMY

AT A GLANCE

DECEMBER 2023

UPDATED MONTHLY	October 2023	October 2022	September 2023	September 2022
McKenzie County Unemployment Rate	0.9%	1.3%	1.0%	1.4%
North Dakota Unemployment Rate	1.4%	1.4%	1.3%	1.5%
McKenzie County Labor Force	10,398	9,651	10,395	9,561
North Dakota Labor Force	416,252	414,439	418,652	416,296
Online Job Openings-McKenzie County	209	216	299	283
West Texas Intermediate Oil (Price/Barrel)	\$85.64	\$87.55	\$89.43	\$84.26
Oil Production-McKenzie County (Barrels)	10,815,734	12,142,681	10,978,066	11,898,986
Farmers Prices Received Index (2011 Base)	114.1	127.5	121.8	131.2
Farmers Prices Paid Index (2011 Base)	138.8	138.6	138.7	136.6

SOURCES: Unemployment, labor force, and online job openings data from Job Service North Dakota; Oil price from US Energy Information Administration; Oil production from North Dakota Department of Mineral Resources; Farmers price index from United States Department of Agriculture

MONTHLY/YEAR TO DATE	November 2023	November 2022	Jan-Nov 2023	Jan-Nov 2022
Occupancy Tax Distribution-Watford City	\$27,329	\$15,318	\$189,413	\$138,700
City Sales Tax Distribution -Watford City	\$486,822	\$449,548	\$4,506,071	\$4,048,030
City Sales Tax Distribution -Alexander	\$101,599	\$47,010	\$654,640	\$356,209
Restaurant/Lodging Tax Distribution-Watford City	\$38,026	\$14,983	\$323,842	\$260,347
Permits-Watford City	13	13	193	261
Permits Value-Watford City	\$716,950	\$927,539	\$36,150,178	\$9,056,947
Permits-McKenzie County	0	3	37	30
Permits Value-McKenzie County	\$0	\$6,152,622	\$9,023,601	\$14,791,097
Landfill Daily Average (tons)-McKenzie County	109.9	80.7	875.4	769.9
LoadPass Permits	2,291	2,085	27,405	22,217
Thdr. Roosevelt National Park-North Unit Visits	1,300	693	59,100	61,400
Rough Rider Center Visits	12,900	12,700	165,200	180,800
City of Watford City Visits	123,100	136,400	1,500,000	1,700,000
City of Arnegard Visits	3,200	2,400	32,200	37,500
City of Alexander Visits	6,300	4,700	73,400	86,900

SOURCES: Tax distributions from North Dakota State Treasurer; Building permit data from City of Watford City or McKenzie County; "Permits" for City of Watford City includes building, moving, sign, excavation, w/s access, demolition, fence, general, private septic, storage, and construction and repair. LoadPass numbers from McKenzie County Public Works; Visit data is from Placer.ai

APARTMENT OCCUPANCY RATE	December 2023	November 2023	December 2022	December 2021
Watford City-Brookledge	95%	96%	91%	92%

SOURCE: Brookledge Apartments that includes 174 units

UPDATED YEARLY (for McKenzie County)	2022	2021	2020	2019
Births	206	224	247	278
Deaths	93	97	105	68
K-12 Fall Public School enrollment	2,590	2,310	2,377	2,503
Median Age-County residents	NA	31.3	NA	30.3
Oil Extraction and Transport employment	3,188	2,984	3,322	3,935
All other employment	6,939	6,142	6,575	8,404
All cattle and calf inventory	79,000	83,000	81,000	78,000
US Hwy 85 Oversize/overweight permits	37,398	35,131	33,214	51,669
Total true and full value of property	\$3,556,496,745	\$3,290,936,283	\$3,205,480,881	\$2,693,239,951

SOURCES: Births/Deaths from ND Dept of Health; School enrollment data from North Dakota Department of Public Instruction; Median age from US Census Bureau; Employment data from QCEW for All Employers, "Oil Extraction and Transport" cover NAICS codes 21, 48, 49 and "All other employment" cover any others besides what is included in oil extraction and transport; Cattle inventory is from USDA National Agricultural Statistics Service; Total true and full value is provided by the McKenzie County Recorders Office; NA means the data is not available.

TAXABLE SALES & PURCHASES	2023Q3	2023Q2	2022Q3	2022Q2
Watford City	\$75,005,714	\$74,244,568	\$72,984,929	\$55,953,480
McKenzie County	\$87,594,191	\$87,498,898	\$85,926,251	\$66,112,182
North Dakota	\$7,175,548,693	\$6,946,400,186	\$6,803,692,430	\$5,921,880,184

SOURCE: North Dakota State Tax Commissioner Office