



WATFORD CITY | McKENZIE COUNTY

Economy at a Glance

UPDATED MONTHLY	Oct-17	Oct-16	Sep-17	Sep-16
McKenzie County Unemployment Rate ^{JSND}	1.6%	3.0%	1.7%	2.9%
North Dakota Unemployment Rate ^{JSND}	1.7%	2.2%	1.9%	2.4%
McKenzie County Labor Force ^{JSND}	8,658	8,203	8,485	7,983
North Dakota Labor Force ^{JSND}	418,634	417,255	417,181	417,632
Online Job Openings-McKenzie County ^{JSND}	238	208	277	240
West Texas Intermediate Oil (Price/Barrel) ^{EIA}	\$51.58	\$49.78	\$49.82	\$45.18
Oil Production-McKenzie County (Barrels) ^{DMR}	12,988,807	12,317,553	12,318,345	10,365,734
Farmers Prices Received Index (2011 Base) ^{USDA}	87.3	80.6	92.1	86.4
Farmers Prices Paid Index (2011 Base) ^{USDA}	107.6	102.9	106.8	103.5

Sources: JSND=Job Service North Dakota; EIA=US Energy Information Administration; DMR=North Dakota Department of Mineral Resources; USDA=US Dept of Agriculture

MONTHLY/YEAR TO DATE	Nov-17	Nov-16	YTD 2017	YTD 2016
Theodore Roosevelt National Park-North Unit Visits ^{NPS}	1,279	6,795	86,565	118,739
Occupancy Tax Distribution-Watford City ^{NDST}	\$33,038	\$18,939	\$175,774	\$170,030
Restaurant/Lodging Tax Distribution-Watford City ^{NDST}	\$38,449	\$25,749	\$268,036	\$268,482
Building Permits-Watford City ^{CWC}	19	7	260	305
Building Permits Value-Watford City ^{CWC}	\$185,320	\$2,575,580	\$22,134,186	\$139,146,797

NOTE: May 2016 includes building permit for the \$94,000,000 Rough Rider Center

Sources: NPS=National Park Service; CWC=City of Watford City; NDST=North Dakota State Treasurer

OIL PRODUCTION BREAK-EVEN POINT	2017Q3	2017Q2	2017Q1	2016Q4
Dunn County ^{DMR}	\$18	\$23	\$23	\$16
McKenzie County ^{DMR}	\$18	\$22	\$21	\$20
Mountrail County ^{DMR}	\$17	\$30	\$25	\$24
Williams County ^{DMR}	\$21	\$23	\$28	\$25

The Breakeven Point is the price at which oil drilling is economic. In general the lower the point, the more drilling there will be. If the breakeven point is higher than the price of oil there won't be new drilling occurring.

Source: DMR=North Dakota Department of Mineral Resources Director's Cut

UPDATED YEARLY (for McKenzie County)	2017	2016	2015	2014
K-12 Fall Public School Enrollment ^{NDDPI}	2,069	1,881	1,875	1,783
Median Age-County Residents ^{USCENSUS}	N/A	30.8	30.6	31.6
Private Sector Oil and Gas Employment ^{JSND}	N/A	3,851	5,801	7,013
Private Sector Non-Oil and Gas Employment ^{JSND}	N/A	2,965	3,406	2,997

Sources NDDPI=North Dakota Department of Public Instruction; USCENSUS=US Census Bureau; JSND=Job Service North Dakota

TAXABLE SALES & PURCHASES	2017Q2	2017Q1	2016Q2	2016Q1
Watford City ^{NDTAX}	\$45,613,538	\$35,934,811	\$34,757,018	\$32,678,505
McKenzie County ^{NDTAX}	\$53,182,801	\$41,640,538	\$41,568,377	\$37,426,028
North Dakota ^{NDTAX}	\$4,687,231,931	\$3,685,213,008	\$4,387,010,202	\$3,882,103,797

Source: NDTAX=North Dakota State Tax Commissioner Office