

McKENZIE COUNTY

★ ECONOMIC DEVELOPMENT ★

ECONOMY

AT A GLANCE

DECEMBER 2022

UPDATED MONTHLY	October 2022	October 2021	September 2022	September 2021
McKenzie County Unemployment Rate	1.8%	3.8%	1.8%	3.8%
North Dakota Unemployment Rate	1.7%	2.4%	1.7%	2.6%
McKenzie County Labor Force	9,469	8,745	9,385	8,737
North Dakota Labor Force	407,390	406,864	408,551	407,354
Online Job Openings-McKenzie County	216	162	299	249
West Texas Intermediate Oil (Price/Barrel)	\$87.55	\$81.48	\$84.26	\$71.65
Oil Production-McKenzie County (Barrels)	11,429,846	12,652,820	11,376,332	12,696,022
Farmers Prices Received Index (2011 Base)	127.7	106.8	131.2	108.7
Farmers Prices Paid Index (2011 Base)	137.0	122.6	136.6	116.8

SOURCES: Unemployment, labor force, and online job openings data from Job Service North Dakota; Oil price from US Energy Information Administration; Oil production from North Dakota Department of Mineral Resources; Farmers price index from United States Department of Agriculture

MONTHLY/YEAR TO DATE	November 2022	November 2021	YTD 2022	YTD 2021
Thdr. Roosevelt National Park-North Unit Visits	988	1,930	90,977	104,392
Occupancy Tax Distribution-Watford City	\$15,318	\$22,380	\$138,700	\$120,887
City Sales Tax Distribution -Watford City	\$449,548	\$293,414	\$4,048,030	\$3,057,296
City Sales Tax Distribution -Alexander	\$47,010	\$32,955	\$356,209	\$371,805
Restaurant/Lodging Tax Distribution-Watford City	\$14,983	\$27,500	\$260,347	\$235,324
Permits-Watford City	13	33	261	316
Permits Value-Watford City	\$927,539	\$3,110,612	\$9,056,948	\$18,054,901
Permits-McKenzie County	3	6	30	63
Permits Value-McKenzie County	\$6,152,622	\$1,275,000	\$14,791,097	\$17,349,497
Landfill Daily Average (tons)-McKenzie County	80.7	65.2	769.9	691.7
LoadPass Permits	2,085	2,200	21,969	19,540

SOURCES: National park visits from National Park Service; Tax distributions from North Dakota State Treasurer; Building permit data from City of Watford City or McKenzie County; "Permits" for City of Watford City includes building, moving, sign, excavation, w/s access, demolition, fence, general, private septic, storage, and construction and repair. LoadPass numbers from McKenzie County Public Works

APARTMENT OCCUPANCY RATE	December 2022	November 2022	December 2021	December 2020
Watford City-Brookledge	91%	95%	92%	62%

SOURCE: Brookledge Apartments that includes 174 units

UPDATED YEARLY (for McKenzie County)	2022	2021	2020	2019
Births	NA	224	247	278
Deaths	NA	97	105	68
K-12 Fall Public School enrollment	2,590	2,310	2,377	2,503
Median Age-County residents	NA	31.3	NA	30.3
Oil Extraction and Transport employment	NA	2,984	3,322	3,935
All other employment	NA	6,142	6,575	8,404
All cattle and calf inventory	79,000	83,000	81,000	78,000
US Hwy 85 Oversize/overweight permits	NA	35,131	33,214	51,669
Total true and full value of property	\$3,556,496,745	\$3,290,936,283	\$3,205,480,881	\$2,693,239,951

SOURCES: Births/Deaths from ND Dept of Health; School enrollment data from North Dakota Department of Public Instruction; Median age from US Census Bureau; Employment data from QCEW for All Employers, "Oil Extraction and Transport" cover NAICS codes 21, 48, 49 and "All other employment" cover any others besides what is included in oil extraction and transport; Cattle inventory is from USDA National Agricultural Statistics Service; Total true and full value is provided by the McKenzie County Records Office; NA means the data is not available.

TAXABLE SALES & PURCHASES	2022Q2	2022Q1	2021Q2	2021Q1
Watford City	\$55,689,593	\$47,028,567	\$52,556,926	\$42,847,966
McKenzie County	\$65,640,771	\$56,047,402	\$60,102,697	\$47,713,400
North Dakota	\$5,899,585,003	\$4,715,799,839	\$5,292,727,713	\$4,157,911,847

SOURCE: North Dakota State Tax Commissioner Office