

# McKENZIE COUNTY

## ★ ECONOMIC DEVELOPMENT ★

# ECONOMY

## AT A GLANCE

### DECEMBER 2024

UPDATED MONTHLY	October 2024	October 2023	September 2024	September 2023
McKenzie County Unemployment Rate	1.7%	1.0%	1.7%	1.1%
North Dakota Unemployment Rate	1.8%	1.3%	1.8%	1.4%
McKenzie County Labor Force	10,199	10,052	10,212	10,055
North Dakota Labor Force	411,628	417,148	413,421	419,313
Online Job Openings-McKenzie County	232	209	212	283
West Texas Intermediate Oil (Price/Barrel)	\$71.99	\$85.64	\$70.24	\$89.43
Oil Production-McKenzie County (Barrels)	10,502,161	11,739,324	10,984,549	11,713,555
Farmers Prices Received Index (2011 Base)	112.8	114.1	120.7	121.8
Farmers Prices Paid Index (2011 Base)	139.5	140.2	137.9	138.7

SOURCES: Unemployment, labor force, and online job openings data from Job Service North Dakota; Oil price from US Energy Information Administration; Oil production from North Dakota Department of Mineral Resources; Farmers price index from United States Department of Agriculture

MONTHLY/YEAR TO DATE	November 2024	November 2023	Jan-Nov 2024	Jan-Nov 2023
Occupancy Tax Distribution-Watford City	\$16,654	\$27,329	\$179,765	\$189,413
City Sales Tax Distribution -Watford City	\$416,513	\$486,822	\$4,433,275	\$4,506,071
City Sales Tax Distribution -Alexander	\$39,753	\$101,599	\$463,134	\$654,640
Restaurant/Lodging Tax Distribution-Watford City	\$31,030	\$38,026	\$333,710	\$323,842
Permits-Watford City	15	13	269	193
Permits Value-Watford City	\$274,272	\$716,950	\$22,032,986	\$36,150,178
Permits-McKenzie County	2	0	28	37
Permits Value-McKenzie County	\$199,900	\$0	\$7,152,174	\$9,023,601
Landfill Daily Average (tons)-McKenzie County	69.9	109.9	929.8	875.4
LoadPass Permits	2,284	2,291	29,573	27,405
Thdr. Roosevelt National Park-North Unit Visits	1,200	1,300	65,000	59,100
Rough Rider Center Visits	18,300	18,000	174,600	189,900
City of Watford City Visits	99,200	123,100	1,400,000	1,500,000
City of Arnegard Visits	2,800	3,200	38,800	32,200
City of Alexander Visits	5,100	6,300	71,100	73,400

SOURCES: Tax distributions from North Dakota State Treasurer (Alexander's City Sales Tax Distribution Total is excluding March, April and May numbers); Building permit data from City of Watford City or McKenzie County; "Permits" for City of Watford City includes building, moving, sign, excavation, w/s access, demolition, fence, general, private septic, storage, and construction and repair. LoadPass numbers from McKenzie County Public Works; Visit data is from Placer.ai

APARTMENT OCCUPANCY RATE	December 2024	November 2024	December 2023	December 2022
Watford City-Brookledge	93%	96%	95%	91%

SOURCE: Brookledge Apartments that includes 174 units

UPDATED YEARLY (for McKenzie County)	2023	2022	2021	2020
Births	247	206	224	247
Deaths	87	93	97	105
K-12 Fall Public School enrollment	2,775	2,590	2,310	2,377
Median Age-County residents	NA	31.5	31.3	NA
Oil Extraction and Transport employment	3,425	3,188	2,984	3,322
All other employment	7,615	6,939	6,142	6,575
All cattle and calf inventory	74,000	79,000	83,000	81,000
US Hwy 85 Oversize/overweight permits	44,829	37,398	35,131	33,214
Total true and full value of property	NA	\$3,556,496,745	\$3,290,936,283	\$3,205,480,881

SOURCES: Births/Deaths from ND Dept of Health; School enrollment data from North Dakota Department of Public Instruction; Median age from US Census Bureau; Employment data from QCEW for All Employers, "Oil Extraction and Transport" cover NAICS codes 21, 48, 49 and "All other employment" cover any others besides what is included in oil extraction and transport; Cattle inventory is from USDA National Agricultural Statistics Service; Total true and full value is provided by the McKenzie County Recorders Office; NA means the data is not available.

TAXABLE SALES & PURCHASES	2024Q3	2024Q2	2023Q3	2023Q2
Watford City	\$73,434,868	\$70,209,830	\$75,259,539	\$74,265,757
McKenzie County	\$87,670,012	\$81,697,567	\$88,273,273	\$87,654,494
North Dakota	\$7,213,680,470	\$6,822,412,317	\$7,219,494,294	\$6,958,780,560

SOURCE: North Dakota State Tax Commissioner Office