



WATFORD CITY | McKENZIE COUNTY

Economy at a Glance

UPDATED MONTHLY	Dec-17	Dec-16	Nov-17	Nov-16
McKenzie County Unemployment Rate ^{JSND}	2.1%	3.7%	1.8%	3.4%
North Dakota Unemployment Rate ^{JSND}	2.6%	3.1%	2.3%	2.6%
McKenzie County Labor Force ^{JSND}	8,334	8,079	8,453	8,141
North Dakota Labor Force ^{JSND}	409,589	412,466	413,798	413,729
Online Job Openings-McKenzie County ^{JSND}	207	209	236	197
West Texas Intermediate Oil (Price/Barrel) ^{EIA}	\$57.88	\$51.97	\$56.64	\$45.66
Oil Production-McKenzie County (Barrels) ^{DMR}	13,593,167	11,426,846	13,262,525	12,227,288
Farmers Prices Received Index (2011 Base) ^{USDA}	91.7	87.8	91.0	83.4
Farmers Prices Paid Index (2011 Base) ^{USDA}	108.2	104.0	107.9	103.2

Sources: JSND=Job Service North Dakota; EIA=US Energy Information Administration; DMR=North Dakota Department of Mineral Resources; USDA=US Dept of Agriculture

MONTHLY/YEAR TO DATE	Jan-18	Jan-17	YTD 2017	YTD 2016
Theodore Roosevelt National Park-North Unit Visits ^{NPS}	225	346	87,342	119,808
Occupancy Tax Distribution-Watford City ^{NDST}	\$7,697	\$14,696	\$197,909	\$184,213
Restaurant/Lodging Tax Distribution-Watford City ^{NDST}	\$18,984	\$17,529	\$298,201	\$292,187
Building Permits-Watford City ^{CWC}	13	9	269	309
Building Permits Value-Watford City ^{CWC}	\$72,164	\$25,400	\$24,838,758	\$149,014,871

NOTE: May 2016 includes building permit for the \$94,000,000 Rough Rider Center

Sources: NPS=National Park Service; CWC=City of Watford City; NDST=North Dakota State Treasurer

OIL PRODUCTION BREAK-EVEN POINT	2017Q4	2017Q3	2017Q2	2017Q1
Dunn County ^{DMR}	\$16	\$18	\$23	\$23
McKenzie County ^{DMR}	\$17	\$18	\$22	\$21
Mountrail County ^{DMR}	\$16	\$17	\$30	\$25
Williams County ^{DMR}	\$21	\$21	\$23	\$28

The Breakeven Point is the price at which oil drilling is economic. In general the lower the point, the more drilling there will be. If the breakeven point is higher than the price of oil there won't be new drilling occurring.

Source: DMR=North Dakota Department of Mineral Resources Director's Cut

UPDATED YEARLY (for McKenzie County)	2017	2016	2015	2014
K-12 Fall Public School Enrollment ^{NDDPI}	2,069	1,881	1,875	1,783
Median Age-County Residents ^{USCENSUS}	N/A	30.8	30.6	31.6
Private Sector Oil and Gas Employment ^{JSND}	N/A	3,851	5,801	7,013
Private Sector Non-Oil and Gas Employment ^{JSND}	N/A	2,965	3,406	2,997

Sources NDDPI=North Dakota Department of Public Instruction; USCENSUS=US Census Bureau; JSND=Job Service North Dakota

TAXABLE SALES & PURCHASES	2017Q3	2017Q2	2016Q3	2016Q2
Watford City ^{NDTAX}	\$48,817,093	\$45,612,538	\$40,145,924	\$34,757,018
McKenzie County ^{NDTAX}	\$57,004,479	\$53,182,801	\$47,159,489	\$41,568,377
North Dakota ^{NDTAX}	\$4,730,700,473	\$4,687,231,931	\$4,624,703,977	\$4,387,010,202

Source: NDTAX=North Dakota State Tax Commissioner Office