

McKENZIE COUNTY

★ ECONOMIC DEVELOPMENT ★

ECONOMY

AT A GLANCE

FEBRUARY 2023

UPDATED MONTHLY	December 2022	December 2021	November 2022	November 2021
McKenzie County Unemployment Rate	1.9%	4.2%	1.9%	3.9%
North Dakota Unemployment Rate	2.2%	3.0%	1.9%	2.6%
McKenzie County Labor Force	9,369	8,625	9,342	8,713
North Dakota Labor Force	403,004	402,487	402,725	405,661
Online Job Openings-McKenzie County	248	221	230	184
West Texas Intermediate Oil (Price/Barrel)	\$76.44	\$71.71	\$84.37	\$79.15
Oil Production-McKenzie County (Barrels)	9,563,694	12,516,720	10,615,907	12,819,089
Farmers Prices Received Index (2011 Base)	137.7	112.7	133.5	108.6
Farmers Prices Paid Index (2011 Base)	137.1	125.1	137.1	123.7

SOURCES: Unemployment, labor force, and online job openings data from Job Service North Dakota; Oil price from US Energy Information Administration; Oil production from North Dakota Department of Mineral Resources; Farmers price index from United States Department of Agriculture

MONTHLY/YEAR TO DATE	January 2023	January 2022	2022	2021
Thdr. Roosevelt National Park-North Unit Visits	473	499	91,341	104,813
Occupancy Tax Distribution-Watford City	\$15,424	\$13,980	\$156,105	\$130,684
City Sales Tax Distribution -Watford City	\$348,810	\$302,512	\$4,447,600	\$3,490,674
City Sales Tax Distribution -Alexander	\$52,745	\$18,367	\$383,472	\$404,183
Restaurant/Lodging Tax Distribution-Watford City	\$25,119	\$17,085	\$292,802	\$267,083
Permits-Watford City	16	10	267	326
Permits Value-Watford City	\$491,583	\$385,400	\$10,095,750	\$18,368,901
Permits-McKenzie County	0	0	30	63
Permits Value-McKenzie County	\$0	\$0	\$14,791,097	\$17,349,497
Landfill Daily Average (tons)-McKenzie County	56.8	59.9	851.8	751.4
LoadPass Permits	2,259	1,662	23,766	21,090

SOURCES: National park visits from National Park Service; Tax distributions from North Dakota State Treasurer; Building permit data from City of Watford City or McKenzie County; "Permits" for City of Watford City includes building, moving, sign, excavation, w/s access, demolition, fence, general, private septic, storage, and construction and repair. LoadPass numbers from McKenzie County Public Works

APARTMENT OCCUPANCY RATE	February 2023	January 2023	February 2022	February 2021
Watford City-Brookledge	93%	87%	96%	60%

SOURCE: Brookledge Apartments that includes 174 units

UPDATED YEARLY (for McKenzie County)	2022	2021	2020	2019
Births	206	224	247	278
Deaths	93	97	105	68
K-12 Fall Public School enrollment	2,590	2,310	2,377	2,503
Median Age-County residents	NA	31.3	NA	30.3
Oil Extraction and Transport employment	NA	2,984	3,322	3,935
All other employment	NA	6,142	6,575	8,404
All cattle and calf inventory	79,000	83,000	81,000	78,000
US Hwy 85 Oversize/overweight permits	37,398	35,131	33,214	51,669
Total true and full value of property	\$3,556,496,745	\$3,290,936,283	\$3,205,480,881	\$2,693,239,951

SOURCES: Births/Deaths from ND Dept of Health; School enrollment data from North Dakota Department of Public Instruction; Median age from US Census Bureau; Employment data from QCEW for All Employers, "Oil Extraction and Transport" cover NAICS codes 21, 48, 49 and "All other employment" cover any others besides what is included in oil extraction and transport; Cattle inventory is from USDA National Agricultural Statistics Service; Total true and full value is provided by the McKenzie County Records Office; NA means the data is not available.

TAXABLE SALES & PURCHASES	2022Q3	2022Q2	2021Q3	2021Q2
Watford City	\$72,957,875	\$55,953,480	\$58,609,901	\$52,508,625
McKenzie County	\$85,683,315	\$65,961,046	\$67,704,623	\$60,059,486
North Dakota	\$6,788,959,765	\$5,913,778,432	\$5,325,085,540	\$5,300,101,237

SOURCE: North Dakota State Tax Commissioner Office