

McKENZIE COUNTY

★ ECONOMIC DEVELOPMENT ★

ECONOMY

AT A GLANCE

FEBRUARY 2024

UPDATED MONTHLY	December 2023	December 2022	November 2023	November 2022
McKenzie County Unemployment Rate	1.2%	1.5%	1.0%	1.6%
North Dakota Unemployment Rate	1.7%	2.0%	1.4%	1.7%
McKenzie County Labor Force	10,203	9,566	10,284	9,547
North Dakota Labor Force	409,259	409,011	412,196	410,014
Online Job Openings-McKenzie County	192	248	216	230
West Texas Intermediate Oil (Price/Barrel)	\$71.90	\$76.44	\$77.69	\$84.37
Oil Production-McKenzie County (Barrels)	11,438,274	10,105,264	11,004,928	11,419,338
Farmers Prices Received Index (2011 Base)	113.5	137.8	114.0	133.4
Farmers Prices Paid Index (2011 Base)	137.6	138.4	138.3	137.1

SOURCES: Unemployment, labor force, and online job openings data from Job Service North Dakota; Oil price from US Energy Information Administration; Oil production from North Dakota Department of Mineral Resources; Farmers price index from United States Department of Agriculture

MONTHLY/YEAR TO DATE	January 2024	January 2023	2023	2022
Occupancy Tax Distribution-Watford City	\$16,902	\$15,424	\$206,639	\$156,104
City Sales Tax Distribution -Watford City	\$330,483	\$348,810	\$4,932,881	\$4,447,600
City Sales Tax Distribution -Alexander	\$71,098	\$52,745	\$719,196	\$383,472
Restaurant/Lodging Tax Distribution-Watford City	\$27,800	\$25,119	\$357,028	\$292,802
Permits-Watford City	7	16	201	267
Permits Value-Watford City	\$656,800	\$491,583	\$36,194,683	\$10,095,750
Permits-McKenzie County	1	0	37	30
Permits Value-McKenzie County	\$50,000	\$0	\$9,023,601	\$14,791,097
Landfill Daily Average (tons)-McKenzie County	60.4	56.8	945.8	851.8
LoadPass Permits	2,020	2,259	29,499	23,766
Thdr. Roosevelt National Park-North Unit Visits	345	765	60,000	61,700
Rough Rider Center Visits	27,100	28,600	176,500	193,200
City of Watford City Visits	119,700	139,600	1,600,000	1,800,000
City of Arnegard Visits	1,700	974	35,500	39,300
City of Alexander Visits	4,900	5,800	78,400	92,500

SOURCES: Tax distributions from North Dakota State Treasurer; Building permit data from City of Watford City or McKenzie County; "Permits" for City of Watford City includes building, moving, sign, excavation, w/s access, demolition, fence, general, private septic, storage, and construction and repair. LoadPass numbers from McKenzie County Public Works; Visit data is from Placer.ai

APARTMENT OCCUPANCY RATE	February 2024	January 2024	February 2023	February 2022
Watford City-Brookledge	98%	95%	93%	96%

SOURCE: Brookledge Apartments that includes 174 units

UPDATED YEARLY (for McKenzie County)	2023	2022	2021	2020
Births	247	206	224	247
Deaths	87	93	97	105
K-12 Fall Public School enrollment	NA	2,590	2,310	2,377
Median Age-County residents	NA	NA	31.3	NA
Oil Extraction and Transport employment	NA	3,188	2,984	3,322
All other employment	NA	6,939	6,142	6,575
All cattle and calf inventory	74,000	79,000	83,000	81,000
US Hwy 85 Oversize/overweight permits	44,829	37,398	35,131	33,214
Total true and full value of property	NA	\$3,556,496,745	\$3,290,936,283	\$3,205,480,881

SOURCES: Births/Deaths from ND Dept of Health; School enrollment data from North Dakota Department of Public Instruction; Median age from US Census Bureau; Employment data from QCEW for All Employers, "Oil Extraction and Transport" cover NAICS codes 21, 48, 49 and "All other employment" cover any others besides what is included in oil extraction and transport; Cattle inventory is from USDA National Agricultural Statistics Service; Total true and full value is provided by the McKenzie County Records Office; NA means the data is not available.

TAXABLE SALES & PURCHASES	2023Q3	2023Q2	2022Q3	2022Q2
Watford City	\$75,005,714	\$74,244,568	\$72,984,929	\$55,953,480
McKenzie County	\$87,594,191	\$87,498,898	\$85,926,251	\$66,112,182
North Dakota	\$7,175,548,693	\$6,946,400,186	\$6,803,692,430	\$5,921,880,184

SOURCE: North Dakota State Tax Commissioner Office