

McKENZIE COUNTY

★ ECONOMIC DEVELOPMENT ★

ECONOMY

AT A GLANCE

JANUARY 2022

UPDATED MONTHLY	November 2021	November 2020	October 2021	October 2020
McKenzie County Unemployment Rate	3.7%	7.9%	3.6%	7.3%
North Dakota Unemployment Rate	2.5%	4.3%	2.3%	3.7%
McKenzie County Labor Force	8,672	8,586	8,764	8,858
North Dakota Labor Force	399,386	400,126	401,862	404,500
Online Job Openings-McKenzie County	184	184	162	187
West Texas Intermediate Oil (Price/Barrel)	\$79.15	\$40.94	\$81.48	\$39.40
Oil Production-McKenzie County (Barrels)	12,353,775	15,210,653	12,525,667	16,355,710
Farmers Prices Received Index (2011 Base)	108.8	92.7	106.8	88.8
Farmers Prices Paid Index (2011 Base)	118.5	109.6	117.7	109.1

SOURCES: Unemployment, labor force, and online job openings data from Job Service North Dakota; Oil price from US Energy Information Administration; Oil production from North Dakota Department of Mineral Resources; Farmers price index from United States Department of Agriculture

MONTHLY/YEAR TO DATE	December 2021	December 2020	YTD 2021	YTD 2020
Thdr. Roosevelt National Park-North Unit Visits	421	3,366	104,813	90,605
Occupancy Tax Distribution-Watford City	\$9,797	\$12,832	\$130,684	\$151,847
City Sales Tax Distribution -Watford City	\$433,378	\$296,524	\$3,490,674	\$3,996,703
City Sales Tax Distribution -Alexander	\$32,377	\$38,090	\$404,183	\$469,494
Restaurant/Lodging Tax Distribution-Watford City	\$31,759	\$28,576	\$267,083	\$315,800
Permits-Watford City	10	7	326	320
Permits Value-Watford City	\$314,000	\$215,000	\$18,368,901	\$37,996,728
Permits-McKenzie County	0	2	63	68
Permits Value-McKenzie County	\$0	\$191,000	\$17,349,497	\$16,038,310
Landfill Daily Average (tons)-McKenzie County	59.8	57.9	751.4	952.1

SOURCES: National park visits from National Park Service; Tax distributions from North Dakota State Treasurer; Building permit data from City of Watford City or McKenzie County; "Permits" for City of Watford City includes building, moving, sign, excavation, w/s access, demolition, fence, general, private septic, storage, and construction and repair. Watford City Feb 2020 building permit total includes \$16.2 million Fox Hills Elementary School construction.

APARTMENT OCCUPANCY RATE	January 2022	December 2021	January 2021	December 2020
Watford City-Brookledge	92%	92%	60%	62%

SOURCE: Brookledge Apartments that includes 174 units

UPDATED YEARLY (for McKenzie County)	2020	2019	2018	2017
Births	247	278	237	253
Deaths	105	68	66	62
K-12 Fall Public School enrollment	2,377	2,503	2,356	2,069
Median Age-County residents	NA	30.3	30.7	31.2
Oil Extraction and Transport employment	3,322	3,935	3,459	2,903
All other employment	6,575	8,404	7,109	6,141
All cattle and calf inventory	81,000	78,000	79,000	63,000
US Hwy 85 Oversize/overweight permits	33,214	51,669	51,168	45,540
Total true and full value of property	\$3,205,480,881	\$2,693,239,951	\$2,352,748,099	\$2,394,732,130

SOURCES: Births/Deaths from ND Dept of Health; School enrollment data from North Dakota Department of Public Instruction; Median age from US Census Bureau; Employment data from QCEW for All Employers, "Oil Extraction and Transport" cover NAICS codes 21, 48, 49 and "All other employment" cover any others besides what is included in oil extraction and transport; Cattle inventory is from USDA National Agricultural Statistics Service; Total true and full value is provided by the McKenzie County Records Office; NA means the data is not available.

TAXABLE SALES & PURCHASES	2021Q3	2021Q2	2020Q3	2020Q2
Watford City	\$58,674,280	\$52,561,395	\$42,817,087	\$38,043,102
McKenzie County	\$67,751,237	\$60,108,133	\$50,862,240	\$45,348,580
North Dakota	\$5,316,142,649	\$5,299,838,206	\$4,740,953,092	\$4,370,258,816

SOURCE: North Dakota State Tax Commissioner Office