

# McKENZIE COUNTY

## ★ ECONOMIC DEVELOPMENT ★

## ECONOMY AT A GLANCE JANUARY 2024

UPDATED MONTHLY	November 2023	November 2022	October 2023	October 2022
McKenzie County Unemployment Rate	1.0%	1.6%	1.0%	1.3%
North Dakota Unemployment Rate	1.4%	1.7%	1.4%	1.4%
McKenzie County Labor Force	10,279	9,547	10,397	9,651
North Dakota Labor Force	412,148	410,014	416,292	414,439
Online Job Openings-McKenzie County	216	230	209	216
West Texas Intermediate Oil (Price/Barrel)	\$77.69	\$84.37	\$85.64	\$87.55
Oil Production-McKenzie County (Barrels)	10,720,519	11,419,338	10,984,029	12,142,681
Farmers Prices Received Index (2011 Base)	113.2	132.4	113.3	127.7
Farmers Prices Paid Index (2011 Base)	138.4	138.8	138.9	137.1

SOURCES: Unemployment, labor force, and online job openings data from Job Service North Dakota; Oil price from US Energy Information Administration; Oil production from North Dakota Department of Mineral Resources; Farmers price index from United States Department of Agriculture

MONTHLY/YEAR TO DATE	December 2023	December 2022	Jan-Dec 2023	Jan-Dec 2022
Occupancy Tax Distribution-Watford City	\$17,226	\$17,404	\$206,639	\$156,104
City Sales Tax Distribution -Watford City	\$426,810	\$399,570	\$4,932,881	\$4,447,600
City Sales Tax Distribution -Alexander	\$64,556	\$27,263	\$719,196	\$383,472
Restaurant/Lodging Tax Distribution-Watford City	\$33,186	\$32,455	\$357,028	\$292,802
Permits-Watford City	8	6	201	267
Permits Value-Watford City	\$44,505	\$1,038,803	\$36,194,683	\$10,095,750
Permits-McKenzie County	0	0	37	30
Permits Value-McKenzie County	\$0	\$0	\$9,023,601	\$14,791,097
Landfill Daily Average (tons)-McKenzie County	70.4	81.9	945.8	851.8
LoadPass Permits	2,094	1,549	29,499	23,766
Thdr. Roosevelt National Park-North Unit Visits	923	369	60,000	61,700
Rough Rider Center Visits	15,600	12,200	176,500	193,200
City of Watford City Visits	116,700	122,100	1,600,000	1,800,000
City of Arnegard Visits	3,300	1,900	35,500	39,300
City of Alexander Visits	5,000	5,600	78,400	92,500

SOURCES: Tax distributions from North Dakota State Treasurer; Building permit data from City of Watford City or McKenzie County; "Permits" for City of Watford City includes building, moving, sign, excavation, w/s access, demolition, fence, general, private septic, storage, and construction and repair. LoadPass numbers from McKenzie County Public Works; Visit data is from Placer.ai

APARTMENT OCCUPANCY RATE	January 2024	December 2023	January 2023	January 2022
Watford City-Brookledge	95%	95%	87%	92%

SOURCE: Brookledge Apartments that includes 174 units

UPDATED YEARLY (for McKenzie County)	2022	2021	2020	2019
Births	206	224	247	278
Deaths	93	97	105	68
K-12 Fall Public School enrollment	2,590	2,310	2,377	2,503
Median Age-County residents	NA	31.3	NA	30.3
Oil Extraction and Transport employment	3,188	2,984	3,322	3,935
All other employment	6,939	6,142	6,575	8,404
All cattle and calf inventory	79,000	83,000	81,000	78,000
US Hwy 85 Oversize/overweight permits	37,398	35,131	33,214	51,669
Total true and full value of property	\$3,556,496,745	\$3,290,936,283	\$3,205,480,881	\$2,693,239,951

SOURCES: Births/Deaths from ND Dept of Health; School enrollment data from North Dakota Department of Public Instruction; Median age from US Census Bureau; Employment data from QCEW for All Employers, "Oil Extraction and Transport" cover NAICS codes 21, 48, 49 and "All other employment" cover any others besides what is included in oil extraction and transport; Cattle inventory is from USDA National Agricultural Statistics Service; Total true and full value is provided by the McKenzie County Records Office; NA means the data is not available.

TAXABLE SALES & PURCHASES	2023Q3	2023Q2	2022Q3	2022Q2
Watford City	\$75,005,714	\$74,244,568	\$72,984,929	\$55,953,480
McKenzie County	\$87,594,191	\$87,498,898	\$85,926,251	\$66,112,182
North Dakota	\$7,175,548,693	\$6,946,400,186	\$6,803,692,430	\$5,921,880,184

SOURCE: North Dakota State Tax Commissioner Office