



# WATFORD CITY | McKENZIE COUNTY

## Economy at a Glance

UPDATED MONTHLY	May-17	May-16	Apr-17	Apr-16
McKenzie County Unemployment Rate <sup>JSND</sup>	2.0%	3.8%	2.9%	4.5%
North Dakota Unemployment Rate <sup>JSND</sup>	2.0%	2.9%	2.7%	3.4%
McKenzie County Labor Force <sup>JSND</sup>	8,305	8,116	8,395	8,123
North Dakota Labor Force <sup>JSND</sup>	417,622	417,037	418,889	413,236
Online Job Openings-McKenzie County <sup>JSND</sup>	232	217	258	183
West Texas Intermediate Oil (Price/Barrel) <sup>EIA</sup>	\$48.48	\$46.71	\$51.06	\$40.75
Oil Production-McKenzie County (Barrels) <sup>DMR</sup>	11,970,922	12,246,339	12,183,936	11,607,178
Farmers Prices Received Index (2011 Base) <sup>USDA</sup>	98.7	94.2	96.7	92.6
Farmers Prices Paid Index (2011 Base) <sup>USDA</sup>	107.0	106.3	106.9	106.1

Sources: JSND=Job Service North Dakota; EIA=US Energy Information Administration; DMR=North Dakota Department of Mineral Resources; USDA=US Dept of Agriculture

MONTHLY/YEAR TO DATE	Jun-17	Jun-16	YTD 2017	YTD 2016
Theodore Roosevelt National Park-North Unit Visits <sup>NPS</sup>	14,766	15,538	30,977	35,070
Occupancy Tax Distribution-Watford City <sup>NDST</sup>	\$17,780	\$16,614	\$76,616	\$84,340
Restaurant/Lodging Tax Distribution-Watford City <sup>NDST</sup>	\$22,160	\$20,426	\$127,047	\$139,650
Building Permits-Watford City <sup>CWC</sup>	46	43	133	199
Building Permits Value-Watford City <sup>CWC</sup>	\$3,746,176	\$485,683	\$6,698,232	\$100,424,526

NOTE: May 2016 includes building permit for the \$94,000,000 Rough Rider Center

Sources: NPS=National Park Service; CWC=City of Watford City; NDST=North Dakota State Treasurer

OIL PRODUCTION BREAK-EVEN POINT	2017Q1	2016Q4	2016Q3	2016Q2
Dunn County <sup>DMR</sup>	\$23	\$16	\$15	\$16
McKenzie County <sup>DMR</sup>	\$21	\$20	\$17	\$24
Mountrail County <sup>DMR</sup>	\$25	\$24	\$29	\$38
Williams County <sup>DMR</sup>	\$28	\$25	\$24	\$23

The Breakeven Point is the price at which oil drilling is economic. In general the lower the point, the more drilling there will be. If the breakeven point is higher than the price of oil there won't be new drilling occurring.

Source: DMR=North Dakota Department of Mineral Resources Director's Cut

UPDATED YEARLY (for McKenzie County)	2016	2015	2014	2013
K-12 Fall Public School Enrollment <sup>NDDPI</sup>	1,881	1,875	1,783	1,476
Median Age-County Residents <sup>USCENSUS</sup>	30.8	30.6	31.6	33.0
Private Sector Oil and Gas Employment <sup>JSND</sup>	3,851	5,801	7,013	5,661
Private Sector Non-Oil and Gas Employment <sup>JSND</sup>	2,965	3,406	2,997	2,297

Sources NDDPI=North Dakota Department of Public Instruction; USCENSUS=US Censu Bureau; JSND=Job Service North Dakota

TAXABLE SALES & PURCHASES	2017Q1	2016Q4	2016Q1	2015Q4
Watford City <sup>NDTAX</sup>	\$35,934,811	\$38,270,998	\$32,678,505	\$47,904,253
McKenzie County <sup>NDTAX</sup>	\$41,640,538	\$44,986,281	\$37,426,028	\$56,947,079
North Dakota <sup>NDTAX</sup>	\$3,685,213,008	\$4,443,278,584	\$3,882,103,797	\$5,394,815,775

Source: NDTAX=North Dakota State Tax Commissioner Office