

McKENZIE COUNTY

★ ECONOMIC DEVELOPMENT ★

ECONOMY

AT A GLANCE

JULY 2024

UPDATED MONTHLY	May 2024	May 2023	April 2024	April 2023
McKenzie County Unemployment Rate	1.6%	1.2%	1.8%	1.2%
North Dakota Unemployment Rate	2.0%	1.7%	2.2%	2.0%
McKenzie County Labor Force	9,942	9,685	9,865	9,578
North Dakota Labor Force	419,843	418,590	418,180	416,179
Online Job Openings-McKenzie County	278	252	303	276
West Texas Intermediate Oil (Price/Barrel)	\$80.12	\$71.58	\$85.35	\$79.45
Oil Production-McKenzie County (Barrels)	11,219,148	11,620,143	11,689,089	11,992,770
Farmers Prices Received Index (2011 Base)	123.6	127.0	122.5	130.7
Farmers Prices Paid Index (2011 Base)	139.9	140.2	140.2	139.7

SOURCES: Unemployment, labor force, and online job openings data from Job Service North Dakota; Oil price from US Energy Information Administration; Oil production from North Dakota Department of Mineral Resources; Farmers price index from United States Department of Agriculture

MONTHLY/YEAR TO DATE	June 2024	June 2023	Jan-June 2024	Jan-June 2023
Occupancy Tax Distribution-Watford City	\$18,915	\$17,162	\$89,173	\$87,718
City Sales Tax Distribution -Watford City	\$415,963	\$432,235	\$2,347,968	\$2,291,068
City Sales Tax Distribution -Alexander	\$36,254	\$51,164	NA	\$340,025
Restaurant/Lodging Tax Distribution-Watford City	\$36,456	\$32,381	\$174,380	\$160,395
Permits-Watford City	22	26	117	116
Permits Value-Watford City	\$1,413,463	\$195,460	\$7,755,434	\$26,914,642
Permits-McKenzie County	2	7	7	21
Permits Value-McKenzie County	\$800,000	\$2,255,100	\$2,575,000	\$7,132,601
Landfill Daily Average (tons)-McKenzie County	74.8	94.2	440.0	417.7
LoadPass Permits	2,478	2,591	15,587	14,463
Thdr. Roosevelt National Park-North Unit Visits	12,400	10,500	25,000	22,000
Rough Rider Center Visits	10,000	11,400	117,800	134,100
City of Watford City Visits	144,000	140,600	744,000	816,600
City of Arnegard Visits	4,100	3,500	15,600	13,100
City of Alexander Visits	5,700	5,300	34,700	35,100

SOURCES: Tax distributions from North Dakota State Treasurer; Building permit data from City of Watford City or McKenzie County; "Permits" for City of Watford City includes building, moving, sign, excavation, w/s access, demolition, fence, general, private septic, storage, and construction and repair. LoadPass numbers from McKenzie County Public Works; Visit data is from Placer.ai

APARTMENT OCCUPANCY RATE	July 2024	June 2024	July 2023	July 2022
Watford City-Brookledge	97%	97%	95%	85%

SOURCE: Brookledge Apartments that includes 174 units

UPDATED YEARLY (for McKenzie County)	2023	2022	2021	2020
Births	247	206	224	247
Deaths	87	93	97	105
K-12 Fall Public School enrollment	2,775	2,590	2,310	2,377
Median Age-County residents	NA	31.5	31.3	NA
Oil Extraction and Transport employment	3,425	3,188	2,984	3,322
All other employment	7,615	6,939	6,142	6,575
All cattle and calf inventory	74,000	79,000	83,000	81,000
US Hwy 85 Oversize/overweight permits	44,829	37,398	35,131	33,214
Total true and full value of property	NA	\$3,556,496,745	\$3,290,936,283	\$3,205,480,881

SOURCES: Births/Deaths from ND Dept of Health; School enrollment data from North Dakota Department of Public Instruction; Median age from US Census Bureau; Employment data from QCEW for All Employers, "Oil Extraction and Transport" cover NAICS codes 21, 48, 49 and "All other employment" cover any others besides what is included in oil extraction and transport; Cattle inventory is from USDA National Agricultural Statistics Service; Total true and full value is provided by the McKenzie County Recorders Office; NA means the data is not available.

TAXABLE SALES & PURCHASES	2023Q4	2023Q3	2022Q4	2022Q3
Watford City	\$70,628,461	\$75,146,465	\$66,574,209	\$73,012,118
McKenzie County	\$84,213,962	\$88,166,391	\$78,934,445	\$85,953,440
North Dakota	\$6,863,152,880	\$7,203,235,114	\$6,556,070,835	\$6,804,470,112

SOURCE: North Dakota State Tax Commissioner Office