



WATFORD CITY / McKENZIE COUNTY

Economy at a Glance

| UPDATED MONTHLY | Apr-17 | Apr-16 | Mar-17 | Mar-16 |
|---|------------|------------|------------|------------|
| McKenzie County Unemployment Rate ^{JSND} | 2.9% | 4.5% | 3.2% | 5.1% |
| North Dakota Unemployment Rate ^{JSND} | 2.7% | 3.4% | 3.4% | 4.1% |
| McKenzie County Labor Force ^{JSND} | 8,393 | 8,123 | 8,188 | 7,781 |
| North Dakota Labor Force ^{JSND} | 418,889 | 413,236 | 419,304 | 411,486 |
| Online Job Openings-McKenzie County ^{JSND} | 258 | 183 | 381 | 181 |
| West Texas Intermediate Oil (Price/Barrel) ^{EIA} | \$51.06 | \$40.75 | \$49.33 | \$37.55 |
| Oil Production-McKenzie County (Barrels) ^{DMR} | 12,076,072 | 11,607,178 | 12,341,287 | 13,175,378 |
| Farmers Prices Received Index (2011 Base) ^{USDA} | 96.7 | 92.6 | 94.8 | 92.6 |
| Farmers Prices Paid Index (2011 Base) ^{USDA} | 106.9 | 106.1 | 106.5 | 106.5 |

Sources: JSND=Job Service North Dakota; EIA=US Energy Information Administration; DMR=North Dakota Department of Mineral Resources; USDA=US Dept of Agriculture

| MONTHLY/YEAR TO DATE | May-17 | May-16 | YTD 2017 | YTD 2016 |
|---|-------------|--------------|-------------|--------------|
| Theodore Roosevelt National Park-North Unit Visits ^{NPS} | 8,361 | 8,850 | 16,211 | 19,532 |
| Occupancy Tax Distribution-Watford City ^{NDST} | \$6,252 | \$7,814 | \$58,836 | \$69,703 |
| Restaurant/Lodging Tax Distribution-Watford City ^{NDST} | \$20,775 | \$15,030 | \$104,887 | \$119,224 |
| Building Permits-Watford City ^{CWC} | 34 | 37 | 87 | 156 |
| Building Permits Value-Watford City ^{CWC} | \$2,441,145 | \$96,183,200 | \$2,952,056 | \$99,938,844 |

NOTE: May 2016 includes building permit for the \$94,000,000 Rough Rider Center

Sources: NPS=National Park Service; CWC=City of Watford City; NDST=North Dakota State Treasurer

| OIL PRODUCTION BREAK-EVEN POINT | 2017Q1 | 2016Q4 | 2016Q3 | 2016Q2 |
|---------------------------------|--------|--------|--------|--------|
| Dunn County ^{DMR} | \$23 | \$16 | \$15 | \$16 |
| McKenzie County ^{DMR} | \$21 | \$20 | \$17 | \$24 |
| Mountrail County ^{DMR} | \$25 | \$24 | \$29 | \$38 |
| Williams County ^{DMR} | \$28 | \$25 | \$24 | \$23 |

The Breakeven Point is the price at which oil drilling is economic. In general the lower the point, the more drilling there will be. If the breakeven point is higher than the price of oil there won't be new drilling occurring.

Source: DMR=North Dakota Department of Mineral Resources Director's Cut

| UPDATED YEARLY (for McKenzie County) | 2016 | 2015 | 2014 | 2013 |
|---|-------|-------|-------|-------|
| K-12 Fall Public School Enrollment ^{NDDPI} | 1,881 | 1,875 | 1,783 | 1,476 |
| Median Age-County Residents ^{USCENSUS} | NA | 30.6 | 31.5 | 32.9 |
| Private Sector Oil and Gas Employment ^{JSND} | 3,851 | 5,801 | 7,013 | 5,661 |
| Private Sector Non-Oil and Gas Employment ^{JSND} | 2,965 | 3,406 | 2,997 | 2,297 |

Sources NDDPI=North Dakota Department of Public Instruction; USCENSUS=US Censu Bureau; JSND=Job Service North Dakota

| TAXABLE SALES & PURCHASES | 2016Q4 | 2016Q3 | 2015Q4 | 2015Q3 |
|----------------------------------|-----------------|-----------------|-----------------|-----------------|
| Watford City ^{NDTAX} | \$38,270,998 | \$39,796,796 | \$47,904,253 | \$52,987,209 |
| McKenzie County ^{NDTAX} | \$44,986,281 | \$46,753,641 | \$56,947,079 | \$65,627,338 |
| North Dakota ^{NDTAX} | \$4,443,278,584 | \$4,624,526,301 | \$5,394,815,775 | \$5,775,586,371 |

Source: NDTAX=North Dakota State Tax Commissioner Office