

McKENZIE COUNTY

★ ECONOMIC DEVELOPMENT ★

ECONOMY

AT A GLANCE

JUNE 2023

UPDATED MONTHLY	April 2023	April 2022	March 2023	March 2022
McKenzie County Unemployment Rate	1.3%	2.0%	1.6%	2.4%
North Dakota Unemployment Rate	2.1%	2.1%	2.5%	2.7%
McKenzie County Labor Force	9,633	8,761	9,442	8,769
North Dakota Labor Force	418,863	412,090	416,195	412,560
Online Job Openings-McKenzie County	276	302	248	318
West Texas Intermediate Oil (Price/Barrel)	\$79.45	\$101.78	\$73.28	\$108.50
Oil Production-McKenzie County (Barrels)	11,392,449	9,701,079	11,682,134	12,053,436
Farmers Prices Received Index (2011 Base)	130.8	133.7	128.4	127.1
Farmers Prices Paid Index (2011 Base)	139.7	137.6	139.8	135.0

SOURCES: Unemployment, labor force, and online job openings data from Job Service North Dakota; Oil price from US Energy Information Administration; Oil production from North Dakota Department of Mineral Resources; Farmers price index from United States Department of Agriculture

MONTHLY/YEAR TO DATE	May 2023	May 2022	Jan-May 2023	Jan-May 2022
Occupancy Tax Distribution-Watford City	\$12,067	\$9,966	\$70,554	\$58,821
City Sales Tax Distribution -Watford City	\$339,175	\$335,422	\$1,858,833	\$1,625,927
City Sales Tax Distribution -Alexander	\$63,038	\$23,851	\$288,861	\$153,539
Restaurant/Lodging Tax Distribution-Watford City	\$24,243	\$22,645	\$128,014	\$111,389
Permits-Watford City	34	29	90	92
Permits Value-Watford City	\$385,659	\$199,640	\$26,719,182	\$3,038,552
Permits-McKenzie County	8	5	13	11
Permits Value-McKenzie County	\$3,245,001	\$1,137,118	\$4,222,501	\$3,093,118
Landfill Daily Average (tons)-McKenzie County	86.9	73	324.5	311.8
LoadPass Permits	2,638	2,197	11,872	9,108
Thdr. Roosevelt National Park-North Unit Visits	6,100	7,000	10,400	12,900
Rough Rider Center Visits	9,150	12,200	82,300	99,600
City of Watford City Visits	235,500	267,500	1,100,000	1,200,000
City of Arnegard Visits	7,000	6,700	24,300	24,000
City of Alexander Visits	15,900	21,900	75,600	98,600

SOURCES: Tax distributions from North Dakota State Treasurer; Building permit data from City of Watford City or McKenzie County; "Permits" for City of Watford City includes building, moving, sign, excavation, w/s access, demolition, fence, general, private septic, storage, and construction and repair. LoadPass numbers from McKenzie County Public Works; Visit data is from Placer.ai

APARTMENT OCCUPANCY RATE	May 2023	May 2023	June 2022	June 2021
Watford City-Brookledge	92%	93%	85%	62%

SOURCE: Brookledge Apartments that includes 174 units

UPDATED YEARLY (for McKenzie County)	2022	2021	2020	2019
Births	206	224	247	278
Deaths	93	97	105	68
K-12 Fall Public School enrollment	2,590	2,310	2,377	2,503
Median Age-County residents	NA	31.3	NA	30.3
Oil Extraction and Transport employment	3,188	2,984	3,322	3,935
All other employment	6,939	6,142	6,575	8,404
All cattle and calf inventory	79,000	83,000	81,000	78,000
US Hwy 85 Oversize/overweight permits	37,398	35,131	33,214	51,669
Total true and full value of property	\$3,556,496,745	\$3,290,936,283	\$3,205,480,881	\$2,693,239,951

SOURCES: Births/Deaths from ND Dept of Health; School enrollment data from North Dakota Department of Public Instruction; Median age from US Census Bureau; Employment data from QCEW for All Employers, "Oil Extraction and Transport" cover NAICS codes 21, 48, 49 and "All other employment" cover any others besides what is included in oil extraction and transport; Cattle inventory is from USDA National Agricultural Statistics Service; Total true and full value is provided by the McKenzie County Records Office; NA means the data is not available.

TAXABLE SALES & PURCHASES	2022Q4	2022Q3	2021Q4	2021Q3
Watford City	\$66,534,546	\$72,984,929	\$56,265,624	\$58,609,901
McKenzie County	\$79,401,120	\$85,710,369	\$67,545,071	\$67,704,623
North Dakota	\$6,541,390,620	\$6,795,835,048	\$5,573,537,182	\$5,325,237,499

SOURCE: North Dakota State Tax Commissioner Office