

McKENZIE COUNTY

★ ECONOMIC DEVELOPMENT ★

ECONOMY

AT A GLANCE

JUNE 2024

UPDATED MONTHLY	April 2024	April 2023	March 2024	March 2023
McKenzie County Unemployment Rate	1.8%	1.2%	2.0%	1.5%
North Dakota Unemployment Rate	2.2%	2.0%	2.6%	2.5%
McKenzie County Labor Force	9,862	9,578	9,750	9,586
North Dakota Labor Force	418,261	416,179	416,599	415,072
Online Job Openings-McKenzie County	303	276	326	248
West Texas Intermediate Oil (Price/Barrel)	\$85.35	\$79.45	\$81.28	\$73.28
Oil Production-McKenzie County (Barrels)	11,689,089	11,992,770	12,015,866	11,971,108
Farmers Prices Received Index (2011 Base)	122.5	130.8	122.2	128.4
Farmers Prices Paid Index (2011 Base)	140.3	141.1	140.6	139.8

SOURCES: Unemployment, labor force, and online job openings data from Job Service North Dakota; Oil price from US Energy Information Administration; Oil production from North Dakota Department of Mineral Resources; Farmers price index from United States Department of Agriculture

MONTHLY/YEAR TO DATE	May 2024	May 2023	Jan-May 2024	Jan-May 2023
Occupancy Tax Distribution-Watford City	\$17,416	\$12,067	\$70,258	\$70,554
City Sales Tax Distribution -Watford City	\$473,698	\$339,175	\$1,932,005	\$1,858,833
City Sales Tax Distribution -Alexander	NA	\$63,038	NA	\$288,861
Restaurant/Lodging Tax Distribution-Watford City	\$32,608	\$24,243	\$137,924	\$128,014
Permits-Watford City	31	34	95	90
Permits Value-Watford City	\$1,353,560	\$385,659	\$6,341,971	\$26,719,182
Permits-McKenzie County	2	8	5	13
Permits Value-McKenzie County	\$725,000	\$3,245,001	\$1,775,000	\$4,222,501
Landfill Daily Average (tons)-McKenzie County	95.8	86.9	365.3	325.5
LoadPass Permits	2,626	2,638	13,109	11,872
Thdr. Roosevelt National Park-North Unit Visits	7,300	6,400	12,600	11,400
Rough Rider Center Visits	15,500	14,400	106,700	122,600
City of Watford City Visits	137,300	139,900	600,000	676,100
City of Arnegard Visits	4,000	3,700	11,500	9,600
City of Alexander Visits	6,800	6,100	29,000	29,800

SOURCES: Tax distributions from North Dakota State Treasurer; Building permit data from City of Watford City or McKenzie County; "Permits" for City of Watford City includes building, moving, sign, excavation, w/s access, demolition, fence, general, private septic, storage, and construction and repair. LoadPass numbers from McKenzie County Public Works; Visit data is from Placer.ai

APARTMENT OCCUPANCY RATE	June 2024	May 2024	June 2023	June 2022
Watford City-Brookledge	97%	98%	92%	85%

SOURCE: Brookledge Apartments that includes 174 units

UPDATED YEARLY (for McKenzie County)	2023	2022	2021	2020
Births	247	206	224	247
Deaths	87	93	97	105
K-12 Fall Public School enrollment	2,775	2,590	2,310	2,377
Median Age-County residents	NA	31.5	31.3	NA
Oil Extraction and Transport employment	3,425	3,188	2,984	3,322
All other employment	7,615	6,939	6,142	6,575
All cattle and calf inventory	74,000	79,000	83,000	81,000
US Hwy 85 Oversize/overweight permits	44,829	37,398	35,131	33,214
Total true and full value of property	NA	\$3,556,496,745	\$3,290,936,283	\$3,205,480,881

SOURCES: Births/Deaths from ND Dept of Health; School enrollment data from North Dakota Department of Public Instruction; Median age from US Census Bureau; Employment data from QCEW for All Employers, "Oil Extraction and Transport" cover NAICS codes 21, 48, 49 and "All other employment" cover any others besides what is included in oil extraction and transport; Cattle inventory is from USDA National Agricultural Statistics Service; Total true and full value is provided by the McKenzie County Recorders Office; NA means the data is not available.

TAXABLE SALES & PURCHASES	2023Q4	2023Q3	2022Q4	2022Q3
Watford City	\$70,628,461	\$75,146,465	\$66,574,209	\$73,012,118
McKenzie County	\$84,213,962	\$88,166,391	\$78,934,445	\$85,953,440
North Dakota	\$6,863,152,880	\$7,203,235,114	\$6,556,070,835	\$6,804,470,112

SOURCE: North Dakota State Tax Commissioner Office