

McKENZIE COUNTY

★ ECONOMIC DEVELOPMENT ★

ECONOMY

AT A GLANCE

MARCH 2022

UPDATED MONTHLY	January 2022	January 2021	December 2021	December 2020
McKenzie County Unemployment Rate	NA	8.1%	3.8%	8.3%
North Dakota Unemployment Rate	3.5%	5.3%	3.0%	5.0%
McKenzie County Labor Force	NA	8,273	8,601	8,390
North Dakota Labor Force	406,226	401,148	402,487	402,807
Online Job Openings-McKenzie County	260	210	221	171
West Texas Intermediate Oil (Price/Barrel)	\$83.22	\$52.00	\$71.71	\$47.02
Oil Production-McKenzie County (Barrels)	10,900,654	14,446,353	11,883,614	15,039,850
Farmers Prices Received Index (2011 Base)	111.5	89.7	112.5	91
Farmers Prices Paid Index (2011 Base)	124.2	111.3	121.6	110.2

SOURCES: Unemployment, labor force, and online job openings data from Job Service North Dakota; Oil price from US Energy Information Administration; Oil production from North Dakota Department of Mineral Resources; Farmers price index from United States Department of Agriculture

MONTHLY/YEAR TO DATE	February 2022	February 2021	Jan-Feb 2022	Jan-Feb 2021
Thdr. Roosevelt National Park-North Unit Visits	432	1,849	931	3,768
Occupancy Tax Distribution-Watford City	\$12,151	\$8,803	\$26,131	\$14,485
City Sales Tax Distribution -Watford City	\$418,275	\$232,996	\$720,787	\$488,586
City Sales Tax Distribution -Alexander	\$46,527	\$35,176	\$64,894	\$80,887
Restaurant/Lodging Tax Distribution-Watford City	\$28,012	\$11,991	\$45,097	\$31,457
Permits-Watford City	8	11	16	26
Permits Value-Watford City	\$42,500	\$597,913	\$421,500	\$733,913
Permits-McKenzie County	0	1	0	2
Permits Value-McKenzie County	\$0	\$29,342	\$0	\$38,342
Landfill Daily Average (tons)-McKenzie County	58.8	42	118.7	97.3

SOURCES: National park visits from National Park Service; Tax distributions from North Dakota State Treasurer; Building permit data from City of Watford City or McKenzie County; "Permits" for City of Watford City includes building, moving, sign, excavation, w/s access, demolition, fence, general, private septic, storage, and construction and repair.

APARTMENT OCCUPANCY RATE	March 2022	February 2022	March 2021	March 2020
Watford City-Brookledge	94%	96%	62%	81%

SOURCE: Brookledge Apartments that includes 174 units

UPDATED YEARLY (for McKenzie County)	2021	2020	2019	2018
Births	NA	247	278	237
Deaths	NA	105	68	66
K-12 Fall Public School enrollment	2,310	2,377	2,503	2,356
Median Age-County residents	NA	NA	30.3	30.7
Oil Extraction and Transport employment	NA	3,322	3,935	3,459
All other employment	NA	6,575	8,404	7,109
All cattle and calf inventory	83,000	81,000	78,000	79,000
US Hwy 85 Oversize/overweight permits	35,131	33,214	51,669	51,168
Total true and full value of property	\$3,290,936,283	\$3,205,480,881	\$2,693,239,951	\$2,352,748,099

SOURCES: Births/Deaths from ND Dept of Health; School enrollment data from North Dakota Department of Public Instruction; Median age from US Census Bureau; Employment data from QCEW for All Employers, "Oil Extraction and Transport" cover NAICS codes 21, 48, 49 and "All other employment" cover any others besides what is included in oil extraction and transport; Cattle inventory is from USDA National Agricultural Statistics Service; Total true and full value is provided by the McKenzie County Records Office; NA means the data is not available.

TAXABLE SALES & PURCHASES	2021Q3	2021Q2	2020Q3	2020Q2
Watford City	\$58,674,280	\$52,561,395	\$42,817,087	\$38,043,102
McKenzie County	\$67,751,237	\$60,108,133	\$50,862,240	\$45,348,580
North Dakota	\$5,316,142,649	\$5,299,838,206	\$4,740,953,092	\$4,370,258,816

SOURCE: North Dakota State Tax Commissioner Office