



WATFORD CITY | McKENZIE COUNTY

Economy at a Glance

UPDATED MONTHLY	Jan-18	Jan-17	Dec-17	Dec-16
McKenzie County Unemployment Rate ^{JSND}	N/A	3.8%	2.1%	3.7%
North Dakota Unemployment Rate ^{JSND}	3.4%	3.6%	2.6%	2.9%
McKenzie County Labor Force ^{JSND}	N/A	8,219	8,334	8,079
North Dakota Labor Force ^{JSND}	407,849	408,548	406,978	408,953
Online Job Openings-McKenzie County ^{JSND}	195	209	207	209
West Texas Intermediate Oil (Price/Barrel) ^{EIA}	\$63.70	\$52.50	\$57.88	\$51.97
Oil Production-McKenzie County (Barrels) ^{DMR}	13,671,744	11,763,199	13,942,233	11,426,846
Farmers Prices Received Index (2011 Base) ^{USDA}	85.9	85.7	91.6	87.8
Farmers Prices Paid Index (2011 Base) ^{USDA}	108.4	105.5	107.8	104.0

Sources: JSND=Job Service North Dakota; EIA=US Energy Information Administration; DMR=North Dakota Department of Mineral Resources; USDA=US Dept of Agriculture

MONTHLY/YEAR TO DATE	Feb-18	Feb-17	YTD 2018	YTD 2017
Theodore Roosevelt National Park-North Unit Visits ^{NPS}	1,053	990	1,278	1,336
Occupancy Tax Distribution-Watford City ^{NDST}	\$18,898	\$13,157	\$26,595	\$27,853
City Sales Tax Distribution -Watford City ^{NDST}	\$412,180	\$177,898	\$673,787	\$177,898
City Sales Tax Distribution -Alexander ^{NDST}	\$69,761	\$97,122	\$94,620	\$125,657
Restaurant/Lodging Tax Distribution-Watford City ^{NDST}	\$26,348	\$21,253	\$45,332	\$38,782
Building Permits-Watford City ^{CWC}	10	5	23	14
Building Permits Value-Watford City ^{CWC}	\$50,500	\$25,000	\$122,664	\$50,400

NOTE: There was no city sales tax distribution for Watford City in January 2017

Sources: NPS=National Park Service; CWC=City of Watford City; NDST=North Dakota State Treasurer

OIL PRODUCTION BREAKEVEN POINT	2017Q4	2017Q3	2017Q2	2017Q1
Dunn County ^{DMR}	\$16	\$18	\$23	\$23
McKenzie County ^{DMR}	\$17	\$18	\$22	\$21
Mountrail County ^{DMR}	\$16	\$17	\$30	\$25
Williams County ^{DMR}	\$21	\$21	\$23	\$28

The Breakeven Point is the price at which oil drilling is economic. In general the lower the point, the more drilling there will be. If the breakeven point is higher than the price of oil there won't be new drilling occurring.

Source: DMR=North Dakota Department of Mineral Resources Director's Cut

UPDATED YEARLY (for McKenzie County)	2017	2016	2015	2014
K-12 Fall Public School Enrollment ^{NDDPI}	2,069	1,881	1,875	1,783
Median Age-County Residents ^{USCENSUS}	N/A	30.8	30.6	31.6
Private Sector Oil and Gas Employment ^{JSND}	N/A	3,851	5,801	7,013
Private Sector Non-Oil and Gas Employment ^{JSND}	N/A	2,965	3,406	2,997

Sources NDDPI=North Dakota Department of Public Instruction; USCENSUS=US Census Bureau; JSND=Job Service North Dakota

TAXABLE SALES & PURCHASES	2017Q3	2017Q2	2016Q3	2016Q2
Watford City ^{NDTAX}	\$48,817,093	\$45,612,538	\$40,145,924	\$34,757,018
McKenzie County ^{NDTAX}	\$57,004,479	\$53,182,801	\$47,159,489	\$41,568,377
North Dakota ^{NDTAX}	\$4,730,700,473	\$4,687,231,931	\$4,624,703,977	\$4,387,010,202

Source: NDTAX=North Dakota State Tax Commissioner Office

Compiled by McKenzie County Job Development Authority March 14, 2018

More data available at: econdev.mckenziecounty.net | 701-444-7419 | dstenberg@co.mckenzie.nd.us