

McKENZIE COUNTY

★ ECONOMIC DEVELOPMENT ★

ECONOMY

AT A GLANCE

MARCH 2024

UPDATED MONTHLY	January 2024	January 2023	December 2023	December 2022
McKenzie County Unemployment Rate	N/A	1.6%	1.2%	1.5%
North Dakota Unemployment Rate	2.5%	2.5%	1.8%	1.9%
McKenzie County Labor Force	N/A	9,495	10,203	9,566
North Dakota Labor Force	412,672	409,641	409,589	407,831
Online Job Openings-McKenzie County	222	256	192	248
West Texas Intermediate Oil (Price/Barrel)	\$74.15	\$78.12	\$71.90	\$76.44
Oil Production-McKenzie County (Barrels)	10,158,522	11,489,382	11,756,747	10,105,264
Farmers Prices Received Index (2011 Base)	111.7	124.7	113.3	138.0
Farmers Prices Paid Index (2011 Base)	138.4	141.0	138.5	137.8

SOURCES: Unemployment, labor force, and online job openings data from Job Service North Dakota; Oil price from US Energy Information Administration; Oil production from North Dakota Department of Mineral Resources; Farmers price index from United States Department of Agriculture

MONTHLY/YEAR TO DATE	February 2024	February 2023	Jan-Feb 2024	Jan-Feb 2023
Occupancy Tax Distribution-Watford City	\$14,335	\$15,749	\$31,237	\$31,173
City Sales Tax Distribution -Watford City	\$493,418	\$480,300	\$823,901	\$829,110
City Sales Tax Distribution -Alexander	\$99,193	\$82,364	\$170,291	\$135,109
Restaurant/Lodging Tax Distribution-Watford City	\$27,432	\$26,551	\$55,232	\$51,670
Permits-Watford City	12	8	19	24
Permits Value-Watford City	\$534,956	\$11,338,344	\$1,191,756	\$11,829,927
Permits-McKenzie County	1	0	2	0
Permits Value-McKenzie County	N/A	\$0	\$50,000	\$0
Landfill Daily Average (tons)-McKenzie County	65.7	62.2	126.1	119
LoadPass Permits	2,572	1,956	4,592	4,215
Thdr. Roosevelt National Park-North Unit Visits	640	556	985	1,300
Rough Rider Center Visits	20,400	21,600	47,400	50,200
City of Watford City Visits	111,800	120,200	231,500	259,800
City of Arnegard Visits	1,200	1,100	2,800	2,100
City of Alexander Visits	4,600	6,000	9,500	11,800

SOURCES: Tax distributions from North Dakota State Treasurer; Building permit data from City of Watford City or McKenzie County; "Permits" for City of Watford City includes building, moving, sign, excavation, w/s access, demolition, fence, general, private septic, storage, and construction and repair. LoadPass numbers from McKenzie County Public Works; Visit data is from Placer.ai

APARTMENT OCCUPANCY RATE	March 2024	February 2024	March 2023	March 2022
Watford City-Brookledge	97%	98%	90%	94%

SOURCE: Brookledge Apartments that includes 174 units

UPDATED YEARLY (for McKenzie County)	2023	2022	2021	2020
Births	247	206	224	247
Deaths	87	93	97	105
K-12 Fall Public School enrollment	NA	2,590	2,310	2,377
Median Age-County residents	NA	NA	31.3	NA
Oil Extraction and Transport employment	NA	3,188	2,984	3,322
All other employment	NA	6,939	6,142	6,575
All cattle and calf inventory	74,000	79,000	83,000	81,000
US Hwy 85 Oversize/overweight permits	44,829	37,398	35,131	33,214
Total true and full value of property	NA	\$3,556,496,745	\$3,290,936,283	\$3,205,480,881

SOURCES: Births/Deaths from ND Dept of Health; School enrollment data from North Dakota Department of Public Instruction; Median age from US Census Bureau; Employment data from QCEW for All Employers, "Oil Extraction and Transport" cover NAICS codes 21, 48, 49 and "All other employment" cover any others besides what is included in oil extraction and transport; Cattle inventory is from USDA National Agricultural Statistics Service; Total true and full value is provided by the McKenzie County Recorders Office; NA means the data is not available.

TAXABLE SALES & PURCHASES	2023Q3	2023Q2	2022Q3	2022Q2
Watford City	\$75,005,714	\$74,244,568	\$72,984,929	\$55,953,480
McKenzie County	\$87,594,191	\$87,498,898	\$85,926,251	\$66,112,182
North Dakota	\$7,175,548,693	\$6,946,400,186	\$6,803,692,430	\$5,921,880,184

SOURCE: North Dakota State Tax Commissioner Office