



WATFORD CITY | McKENZIE COUNTY

Economy at a Glance

UPDATED MONTHLY	Mar-17	Mar-16	Feb-17	Feb-16
McKenzie County Unemployment Rate ^{JSND}	3.2%	5.1%	3.6%	4.7%
North Dakota Unemployment Rate ^{JSND}	3.4%	4.1%	3.6%	4.0%
McKenzie County Labor Force ^{JSND}	8,184	7,781	8,088	7,747
North Dakota Labor Force ^{JSND}	419,122	411,486	416,603	409,691
Online Job Openings-McKenzie County ^{JSND}	381	181	314	172
West Texas Intermediate Oil (Price/Barrel) ^{EIA}	\$49.33	\$37.55	\$53.47	\$30.32
Oil Production-McKenzie County (Barrels) ^{DMR}	12,907,674	13,150,116	11,618,818	12,014,553
Farmers Prices Received Index (2011 Base) ^{USDA}	94.8	92.6	91.7	92.5
Farmers Prices Paid Index (2011 Base) ^{USDA}	106.4	106.5	105.9	106.3

Sources: JSND=Job Service North Dakota; EIA=US Energy Information Administration; DMR=North Dakota Department of Mineral Resources; USDA=US Dept of Agriculture

MONTHLY/YEAR TO DATE	Apr-17	Apr-16	YTD 2017	YTD 2016
Theodore Roosevelt National Park-North Unit Visits ^{NPS}	4,530	5,019	7,850	10,682
Occupancy Tax Distribution-Watford City ^{NDST}	\$14,695	\$15,153	\$52,584	\$61,889
Restaurant/Lodging Tax Distribution-Watford City ^{NDST}	\$20,705	\$21,063	\$84,112	\$104,194
Building Permits-Watford City ^{CWC}	19	33	53	86
Building Permits Value-Watford City ^{CWC}	\$331,741	\$1,294,386	\$510,911	\$2,461,258

Sources: NPS=National Park Service; CWC=City of Watford City; NDST=North Dakota State Treasurer

OIL PRODUCTION BREAK-EVEN POINT	2017Q1	2016Q4	2016Q3	2016Q2
Dunn County ^{DMR}	\$23	\$16	\$15	\$16
McKenzie County ^{DMR}	\$21	\$20	\$17	\$24
Mountrail County ^{DMR}	\$25	\$24	\$29	\$38
Williams County ^{DMR}	\$28	\$25	\$24	\$23

The Break-even Point is the price at which oil drilling is economic. In general the lower the point, the more drilling there will be. If the break-even point is higher than the price of oil there won't be new drilling occurring.

Source: DMR=North Dakota Department of Mineral Resources Director's Cut

UPDATED YEARLY (for McKenzie County)	2016	2015	2014	2013
K-12 Fall Public School Enrollment ^{NDDPI}	1,881	1,875	1,783	1,476
Median Age-County Residents ^{USCENSUS}	released 6-2017	30.6	31.5	32.9
Private Sector Oil and Gas Employment ^{JSND}	released 6-2017	5,801	7,013	5,661
Private Sector Non-Oil and Gas Employment ^{JSND}	released 6-2017	3,406	2,997	2,297

Sources NDDPI=North Dakota Department of Public Instruction; USCENSUS=US Census Bureau; JSND=Job Service North Dakota

TAXABLE SALES & PURCHASES	2016Q4	2016Q3	2015Q4	2015Q3
Watford City ^{NDTAX}	\$38,270,998	\$39,796,796	\$47,904,253	\$52,987,209
McKenzie County ^{NDTAX}	\$44,986,281	\$46,753,641	\$56,947,079	\$65,627,338
North Dakota ^{NDTAX}	\$4,443,278,584	\$4,624,526,301	\$5,394,815,775	\$5,775,586,371

Source: NDTAX=North Dakota State Tax Commissioner Office