

McKENZIE COUNTY

★ ECONOMIC DEVELOPMENT ★

ECONOMY

AT A GLANCE

MAY 2024

UPDATED MONTHLY	March 2024	March 2023	February 2024	February 2023
McKenzie County Unemployment Rate	2.0%	1.5%	1.7%	1.5%
North Dakota Unemployment Rate	2.6%	2.5%	2.6%	2.5%
McKenzie County Labor Force	9,960	9,586	9,854	9,490
North Dakota Labor Force	416,559	415,072	413,942	413,037
Online Job Openings-McKenzie County	326	248	340	298
West Texas Intermediate Oil (Price/Barrel)	\$81.28	\$73.28	\$77.25	\$76.83
Oil Production-McKenzie County (Barrels)	12,015,564	11,971,108	11,197,547	11,444,027
Farmers Prices Received Index (2011 Base)	122.3	128.4	120.5	126.7
Farmers Prices Paid Index (2011 Base)	140.2	141.7	139.4	139.8

SOURCES: Unemployment, labor force, and online job openings data from Job Service North Dakota; Oil price from US Energy Information Administration; Oil production from North Dakota Department of Mineral Resources; Farmers price index from United States Department of Agriculture

MONTHLY/YEAR TO DATE	April 2024	April 2023	Jan-April 2024	Jan-April 2023
Occupancy Tax Distribution-Watford City	\$11,279	\$15,078	\$52,842	\$58,488
City Sales Tax Distribution -Watford City	\$262,643	\$335,732	\$1,458,307	\$1,519,658
City Sales Tax Distribution -Alexander	NA	\$47,977	NA	\$225,823
Restaurant/Lodging Tax Distribution-Watford City	\$20,326	\$28,390	\$105,316	\$103,771
Permits-Watford City	21	14	57	56
Permits Value-Watford City	\$583,239	\$249,348	\$4,218,090	\$26,333,523
Permits-McKenzie County	1	5	3	5
Permits Value-McKenzie County	\$1,000,000	\$977,500	\$1,050,000	\$977,500
Landfill Daily Average (tons)-McKenzie County	83.3	67.9	269.5	237.6
LoadPass Permits	2,954	2,548	10,483	9,234
Thdr. Roosevelt National Park-North Unit Visits	3,400	2,200	5,300	5,100
Rough Rider Center Visits	18,400	19,100	86,700	108,200
City of Watford City Visits	117,300	129,500	462,600	536,200
City of Arnegard Visits	2,700	2,100	7,500	5,900
City of Alexander Visits	7,900	6,500	22,200	23,700

SOURCES: Tax distributions from North Dakota State Treasurer; Building permit data from City of Watford City or McKenzie County; "Permits" for City of Watford City includes building, moving, sign, excavation, w/s access, demolition, fence, general, private septic, storage, and construction and repair. LoadPass numbers from McKenzie County Public Works; Visit data is from Placer.ai

APARTMENT OCCUPANCY RATE	May 2024	April 2024	May 2023	May 2022
Watford City-Brookledge	98%	97%	93%	90%

SOURCE: Brookledge Apartments that includes 174 units

UPDATED YEARLY (for McKenzie County)	2023	2022	2021	2020
Births	247	206	224	247
Deaths	87	93	97	105
K-12 Fall Public School enrollment	NA	2,590	2,310	2,377
Median Age-County residents	NA	NA	31.3	NA
Oil Extraction and Transport employment	NA	3,188	2,984	3,322
All other employment	NA	6,939	6,142	6,575
All cattle and calf inventory	74,000	79,000	83,000	81,000
US Hwy 85 Oversize/overweight permits	44,829	37,398	35,131	33,214
Total true and full value of property	NA	\$3,556,496,745	\$3,290,936,283	\$3,205,480,881

SOURCES: Births/Deaths from ND Dept of Health; School enrollment data from North Dakota Department of Public Instruction; Median age from US Census Bureau; Employment data from QCEW for All Employers, "Oil Extraction and Transport" cover NAICS codes 21, 48, 49 and "All other employment" cover any others besides what is included in oil extraction and transport; Cattle inventory is from USDA National Agricultural Statistics Service; Total true and full value is provided by the McKenzie County Recorders Office; NA means the data is not available.

TAXABLE SALES & PURCHASES	2023Q4	2023Q3	2022Q4	2022Q3
Watford City	\$70,628,461	\$75,146,465	\$66,574,209	\$73,012,118
McKenzie County	\$84,213,962	\$88,166,391	\$78,934,445	\$85,953,440
North Dakota	\$6,863,152,880	\$7,203,235,114	\$6,556,070,835	\$6,804,470,112

SOURCE: North Dakota State Tax Commissioner Office