

McKENZIE COUNTY

★ ECONOMIC DEVELOPMENT ★

ECONOMY

AT A GLANCE

NOVEMBER 2023

UPDATED MONTHLY	September 2023	September 2022	August 2023	August 2022
McKenzie County Unemployment Rate	1.0%	1.4%	1.0%	1.8%
North Dakota Unemployment Rate	1.3%	1.5%	1.5%	2.1%
McKenzie County Labor Force	10,397	9,561	10,370	9,608
North Dakota Labor Force	418,585	416,296	420,699	420,574
Online Job Openings-McKenzie County	283	299	262	303
West Texas Intermediate Oil (Price/Barrel)	\$89.43	\$84.26	\$81.39	\$93.67
Oil Production-McKenzie County (Barrels)	10,957,931	11,898,986	10,948,036	11,658,450
Farmers Prices Received Index (2011 Base)	122.6	131.9	126.2	131.5
Farmers Prices Paid Index (2011 Base)	138.8	138.8	138.6	136.4

SOURCES: Unemployment, labor force, and online job openings data from Job Service North Dakota; Oil price from US Energy Information Administration; Oil production from North Dakota Department of Mineral Resources; Farmers price index from United States Department of Agriculture

MONTHLY/YEAR TO DATE	October 2023	October 2022	Jan-Oct 2023	Jan-Oct 2022
Occupancy Tax Distribution-Watford City	\$17,859	\$18,177	\$162,084	\$123,383
City Sales Tax Distribution -Watford City	\$387,672	\$453,006	\$4,019,248	\$3,598,482
City Sales Tax Distribution -Alexander	\$43,342	\$47,290	\$553,041	\$309,200
Restaurant/Lodging Tax Distribution-Watford City	\$32,237	\$34,177	\$285,816	\$245,364
Permits-Watford City	14	30	180	248
Permits Value-Watford City	\$1,933,896	\$2,871,987	\$35,433,228	\$8,129,409
Permits-McKenzie County	2	3	37	27
Permits Value-McKenzie County	\$335,000	\$410,000	\$9,023,601	\$8,638,475
Landfill Daily Average (tons)-McKenzie County	63.4	74.7	765.5	689.2
LoadPass Permits	2,640	2,313	25,114	20,132
Thdr. Roosevelt National Park-North Unit Visits	4,200	3,700	57,800	60,700
Rough Rider Center Visits	10,800	16,100	147,700	167,900
City of Watford City Visits	129,500	152,400	1,400,000	1,500,000
City of Arnegard Visits	3,500	2,800	29,000	35,000
City of Alexander Visits	6,800	6,600	67,100	82,200

SOURCES: Tax distributions from North Dakota State Treasurer; Building permit data from City of Watford City or McKenzie County; "Permits" for City of Watford City includes building, moving, sign, excavation, w/s access, demolition, fence, general, private septic, storage, and construction and repair. LoadPass numbers from McKenzie County Public Works; Visit data is from Placer.ai

APARTMENT OCCUPANCY RATE	November 2023	October 2023	November 2022	November 2021
Watford City-Brookledge	96%	97%	95%	88%

SOURCE: Brookledge Apartments that includes 174 units

UPDATED YEARLY (for McKenzie County)	2022	2021	2020	2019
Births	206	224	247	278
Deaths	93	97	105	68
K-12 Fall Public School enrollment	2,590	2,310	2,377	2,503
Median Age-County residents	NA	31.3	NA	30.3
Oil Extraction and Transport employment	3,188	2,984	3,322	3,935
All other employment	6,939	6,142	6,575	8,404
All cattle and calf inventory	79,000	83,000	81,000	78,000
US Hwy 85 Oversize/overweight permits	37,398	35,131	33,214	51,669
Total true and full value of property	\$3,556,496,745	\$3,290,936,283	\$3,205,480,881	\$2,693,239,951

SOURCES: Births/Deaths from ND Dept of Health; School enrollment data from North Dakota Department of Public Instruction; Median age from US Census Bureau; Employment data from QCEW for All Employers, "Oil Extraction and Transport" cover NAICS codes 21, 48, 49 and "All other employment" cover any others besides what is included in oil extraction and transport; Cattle inventory is from USDA National Agricultural Statistics Service; Total true and full value is provided by the McKenzie County Recordors Office; NA means the data is not available.

TAXABLE SALES & PURCHASES	2023Q3	2023Q2	2022Q3	2022Q2
Watford City	\$75,005,714	\$74,244,568	\$72,984,929	\$55,953,480
McKenzie County	\$87,594,191	\$87,498,898	\$85,926,251	\$66,112,182
North Dakota	\$7,175,548,693	\$6,946,400,186	\$6,803,692,430	\$5,921,880,184

SOURCE: North Dakota State Tax Commissioner Office