

McKENZIE COUNTY

★ ECONOMIC DEVELOPMENT ★

ECONOMY

AT A GLANCE

NOVEMBER 2022

UPDATED MONTHLY	September 2022	September 2021	August 2022	August 2021
McKenzie County Unemployment Rate	1.9%	3.8%	2.3%	4.7%
North Dakota Unemployment Rate	1.7%	2.6%	2.2%	3.3%
McKenzie County Labor Force	8,984	8,737	9,053	8,797
North Dakota Labor Force	408,648	407,354	413,559	409,664
Online Job Openings-McKenzie County	299	249	303	215
West Texas Intermediate Oil (Price/Barrel)	\$84.26	\$71.65	\$93.67	\$67.73
Oil Production-McKenzie County (Barrels)	11,098,832	12,696,022	11,108,081	13,411,173
Farmers Prices Received Index (2011 Base)	131.2	108.6	131.5	109.5
Farmers Prices Paid Index (2011 Base)	136.3	121.2	136.4	121.0

SOURCES: Unemployment, labor force, and online job openings data from Job Service North Dakota; Oil price from US Energy Information Administration; Oil production from North Dakota Department of Mineral Resources; Farmers price index from United States Department of Agriculture

MONTHLY/YEAR TO DATE	October 2022	October 2021	YTD 2022	YTD 2021
Thdr. Roosevelt National Park-North Unit Visits	NA	6,752	NA	102,462
Occupancy Tax Distribution-Watford City	\$18,177	\$9,592	\$123,383	\$98,507
City Sales Tax Distribution -Watford City	\$453,006	\$300,683	\$3,598,482	\$2,763,883
City Sales Tax Distribution -Alexander	\$47,290	\$30,418	\$309,200	\$338,850
Restaurant/Lodging Tax Distribution-Watford City	\$34,177	\$21,628	\$245,364	\$207,824
Permits-Watford City	30	18	248	283
Permits Value-Watford City	\$2,871,987	\$2,743,900	\$8,129,409	\$14,944,289
Permits-McKenzie County	3	4	27	57
Permits Value-McKenzie County	\$410,000	\$660,000	\$8,638,475	\$16,359,497
Landfill Daily Average (tons)-McKenzie County	74.7	62.2	689.2	626.5
LoadPass Permits	2,312	2,214	19,884	17,340

SOURCES: National park visits from National Park Service; Tax distributions from North Dakota State Treasurer; Building permit data from City of Watford City or McKenzie County; "Permits" for City of Watford City includes building, moving, sign, excavation, w/s access, demolition, fence, general, private septic, storage, and construction and repair. LoadPass numbers from McKenzie County Public Works

APARTMENT OCCUPANCY RATE	November 2022	October 2022	November 2021	November 2020
Watford City-Brookledge	95%	95%	88%	63%

SOURCE: Brookledge Apartments that includes 174 units

UPDATED YEARLY (for McKenzie County)	2021	2020	2019	2018
Births	224	247	278	237
Deaths	97	105	68	66
K-12 Fall Public School enrollment	2,310	2,377	2,503	2,356
Median Age-County residents	NA	NA	30.3	30.7
Oil Extraction and Transport employment	2,984	3,322	3,935	3,459
All other employment	6,142	6,575	8,404	7,109
All cattle and calf inventory	83,000	81,000	78,000	79,000
US Hwy 85 Oversize/overweight permits	35,131	33,214	51,669	51,168
Total true and full value of property	\$3,290,936,283	\$3,205,480,881	\$2,693,239,951	\$2,352,748,099

SOURCES: Births/Deaths from ND Dept of Health; School enrollment data from North Dakota Department of Public Instruction; Median age from US Census Bureau; Employment data from QCEW for All Employers, "Oil Extraction and Transport" cover NAICS codes 21, 48, 49 and "All other employment" cover any others besides what is included in oil extraction and transport; Cattle inventory is from USDA National Agricultural Statistics Service; Total true and full value is provided by the McKenzie County Records Office; NA means the data is not available.

TAXABLE SALES & PURCHASES	2022Q2	2022Q1	2021Q2	2021Q1
Watford City	\$55,689,593	\$47,028,567	\$52,556,926	\$42,847,966
McKenzie County	\$65,640,771	\$56,047,402	\$60,102,697	\$47,713,400
North Dakota	\$5,899,585,003	\$4,715,799,839	\$5,292,727,713	\$4,157,911,847

SOURCE: North Dakota State Tax Commissioner Office