

# McKENZIE COUNTY

## ★ ECONOMIC DEVELOPMENT ★

# ECONOMY

## AT A GLANCE

### NOVEMBER 2024

UPDATED MONTHLY	September 2024	September 2023	August 2024	August 2023
McKenzie County Unemployment Rate	1.6%	1.1%	1.8%	1.0%
North Dakota Unemployment Rate	1.8%	1.4%	2.2%	1.6%
McKenzie County Labor Force	10,484	10,055	10,309	10,034
North Dakota Labor Force	421,044	419,313	414,529	421,586
Online Job Openings-McKenzie County	212	283	260	262
West Texas Intermediate Oil (Price/Barrel)	\$70.24	\$89.43	\$76.68	\$81.39
Oil Production-McKenzie County (Barrels)	10,778,411	11,713,555	11,548,905	11,460,736
Farmers Prices Received Index (2011 Base)	120.8	121.9	127.9	126.2
Farmers Prices Paid Index (2011 Base)	137.9	140.1	138.2	138.6

SOURCES: Unemployment, labor force, and online job openings data from Job Service North Dakota; Oil price from US Energy Information Administration; Oil production from North Dakota Department of Mineral Resources; Farmers price index from United States Department of Agriculture

MONTHLY/YEAR TO DATE	October 2024	October 2023	Jan-Oct 2024	Jan-Oct 2023
Occupancy Tax Distribution-Watford City	\$16,654	\$17,859	\$163,111	\$162,084
City Sales Tax Distribution -Watford City	\$416,513	\$387,672	\$4,016,762	\$4,019,248
City Sales Tax Distribution -Alexander	\$39,753	\$43,342	\$423,381	\$553,041
Restaurant/Lodging Tax Distribution-Watford City	\$31,030	\$32,237	\$302,680	\$285,816
Permits-Watford City	29	14	254	180
Permits Value-Watford City	\$403,662	\$1,933,896	\$21,758,715	\$35,433,228
Permits-McKenzie County	5	2	26	37
Permits Value-McKenzie County	\$1,585,675	\$335,000	\$6,952,274	\$9,023,601
Landfill Daily Average (tons)-McKenzie County	102.1	63.4	860.0	765.5
LoadPass Permits	2,983	2,640	27,289	25,114
Thdr. Roosevelt National Park-North Unit Visits	4,200	4,200	63,800	57,800
Rough Rider Center Visits	16,400	15,300	156,000	172,100
City of Watford City Visits	121,500	129,500	1,300,000	1,400,000
City of Arnegard Visits	4,300	3,500	36,100	29,000
City of Alexander Visits	8,100	6,800	66,000	67,100

SOURCES: Tax distributions from North Dakota State Treasurer (Alexander's City Sales Tax Distribution Total is excluding March, April and May numbers); Building permit data from City of Watford City or McKenzie County; "Permits" for City of Watford City includes building, moving, sign, excavation, w/s access, demolition, fence, general, private septic, storage, and construction and repair. LoadPass numbers from McKenzie County Public Works; Visit data is from Placer.ai

APARTMENT OCCUPANCY RATE	November 2024	October 2024	November 2023	November 2022
Watford City-Brookledge	96%	96%	96%	95%

SOURCE: Brookledge Apartments that includes 174 units

UPDATED YEARLY (for McKenzie County)	2023	2022	2021	2020
Births	247	206	224	247
Deaths	87	93	97	105
K-12 Fall Public School enrollment	2,775	2,590	2,310	2,377
Median Age-County residents	NA	31.5	31.3	NA
Oil Extraction and Transport employment	3,425	3,188	2,984	3,322
All other employment	7,615	6,939	6,142	6,575
All cattle and calf inventory	74,000	79,000	83,000	81,000
US Hwy 85 Oversize/overweight permits	44,829	37,398	35,131	33,214
Total true and full value of property	NA	\$3,556,496,745	\$3,290,936,283	\$3,205,480,881

SOURCES: Births/Deaths from ND Dept of Health; School enrollment data from North Dakota Department of Public Instruction; Median age from US Census Bureau; Employment data from QCEW for All Employers, "Oil Extraction and Transport" cover NAICS codes 21, 48, 49 and "All other employment" cover any others besides what is included in oil extraction and transport; Cattle inventory is from USDA National Agricultural Statistics Service; Total true and full value is provided by the McKenzie County Recorders Office; NA means the data is not available.

TAXABLE SALES & PURCHASES	2024Q2	2024Q1	2023Q2	2023Q1
Watford City	\$69,613,292	\$60,748,877	\$74,265,757	\$64,714,413
McKenzie County	\$80,826,769	\$71,611,215	\$87,522,689	\$76,819,024
North Dakota	\$6,802,920,558	\$5,722,362,294	\$6,956,265,196	\$5,743,562,922

SOURCE: North Dakota State Tax Commissioner Office