

McKENZIE COUNTY

★ ECONOMIC DEVELOPMENT ★

ECONOMY

AT A GLANCE

OCTOBER 2023

UPDATED MONTHLY	August 2023	August 2022	July 2023	July 2022
McKenzie County Unemployment Rate	1.0%	1.8%	1.3%	1.8%
North Dakota Unemployment Rate	1.5%	2.1%	1.9%	2.0%
McKenzie County Labor Force	10,364	9,608	10,263	9,355
North Dakota Labor Force	420,583	420,574	424,570	421,557
Online Job Openings-McKenzie County	262	303	258	334
West Texas Intermediate Oil (Price/Barrel)	\$81.39	\$93.67	\$76.07	\$101.62
Oil Production-McKenzie County (Barrels)	10,750,324	11,658,450	11,026,921	11,982,979
Farmers Prices Received Index (2011 Base)	125.4	131.3	125.0	133.8
Farmers Prices Paid Index (2011 Base)	138.5	139.3	138.4	135.8

SOURCES: Unemployment, labor force, and online job openings data from Job Service North Dakota; Oil price from US Energy Information Administration; Oil production from North Dakota Department of Mineral Resources; Farmers price index from United States Department of Agriculture

MONTHLY/YEAR TO DATE	September 2023	September 2022	Jan-Sept 2023	Jan-Sept 2022
Occupancy Tax Distribution-Watford City	\$13,232	\$17,500	\$144,225	\$105,206
City Sales Tax Distribution -Watford City	\$422,370	\$446,071	\$3,631,576	\$3,145,475
City Sales Tax Distribution -Alexander	\$55,805	\$42,466	\$509,699	\$261,910
Restaurant/Lodging Tax Distribution-Watford City	\$28,316	\$34,069	\$253,579	\$211,187
Permits-Watford City	17	24	166	218
Permits Value-Watford City	\$1,213,965	\$260,173	\$33,499,332	\$5,257,422
Permits-McKenzie County	6	7	35	25
Permits Value-McKenzie County	\$518,000	\$1,945,357	\$8,688,601	\$8,228,475
Landfill Daily Average (tons)-McKenzie County	92.9	74.5	702.1	614.5
LoadPass Permits	2,510	2,172	22,474	17,819
Thdr. Roosevelt National Park-North Unit Visits	8,600	10,300	53,600	56,900
Rough Rider Center Visits	14,500	16,400	135,200	152,600
City of Watford City Visits	134,900	159,400	1,300,000	1,400,000
City of Arnegard Visits	3,800	3,100	25,600	32,200
City of Alexander Visits	9,800	11,000	60,300	75,600

SOURCES: Tax distributions from North Dakota State Treasurer; Building permit data from City of Watford City or McKenzie County; "Permits" for City of Watford City includes building, moving, sign, excavation, w/s access, demolition, fence, general, private septic, storage, and construction and repair. LoadPass numbers from McKenzie County Public Works; Visit data is from Placer.ai

APARTMENT OCCUPANCY RATE	October 2023	September 2023	October 2022	October 2021
Watford City-Brookledge	97%	93%	95%	83%

SOURCE: Brookledge Apartments that includes 174 units

UPDATED YEARLY (for McKenzie County)	2022	2021	2020	2019
Births	206	224	247	278
Deaths	93	97	105	68
K-12 Fall Public School enrollment	2,590	2,310	2,377	2,503
Median Age-County residents	NA	31.3	NA	30.3
Oil Extraction and Transport employment	3,188	2,984	3,322	3,935
All other employment	6,939	6,142	6,575	8,404
All cattle and calf inventory	79,000	83,000	81,000	78,000
US Hwy 85 Oversize/overweight permits	37,398	35,131	33,214	51,669
Total true and full value of property	\$3,556,496,745	\$3,290,936,283	\$3,205,480,881	\$2,693,239,951

SOURCES: Births/Deaths from ND Dept of Health; School enrollment data from North Dakota Department of Public Instruction; Median age from US Census Bureau; Employment data from QCEW for All Employers, "Oil Extraction and Transport" cover NAICS codes 21, 48, 49 and "All other employment" cover any others besides what is included in oil extraction and transport; Cattle inventory is from USDA National Agricultural Statistics Service; Total true and full value is provided by the McKenzie County Recorders Office; NA means the data is not available.

TAXABLE SALES & PURCHASES	2023Q2	2023Q1	2022Q2	2022Q1
Watford City	\$74,153,816	\$64,668,438	\$55,953,480	\$47,446,533
McKenzie County	\$87,335,456	\$76,771,253	\$66,112,182	\$56,465,368
North Dakota	\$6,926,545,477	\$5,738,322,112	\$5,921,150,084	\$4,719,918,933

SOURCE: North Dakota State Tax Commissioner Office