

McKENZIE COUNTY

★ ECONOMIC DEVELOPMENT ★

ECONOMY

AT A GLANCE

OCTOBER 2022

UPDATED MONTHLY	August 2022	August 2021	July 2022	July 2021
McKenzie County Unemployment Rate	2.3%	4.7%	2.3%	4.9%
North Dakota Unemployment Rate	2.2%	3.3%	2.2%	3.4%
McKenzie County Labor Force	9,030	8,797	8,897	8,739
North Dakota Labor Force	413,650	409,664	414,041	412,655
Online Job Openings-McKenzie County	312	215	339	294
West Texas Intermediate Oil (Price/Barrel)	\$93.67	\$67.73	\$101.62	\$72.49
Oil Production-McKenzie County (Barrels)	10,711,595	13,411,173	11,306,174	13,798,474
Farmers Prices Received Index (2011 Base)	131.4	109.5	133.8	107.0
Farmers Prices Paid Index (2011 Base)	136.0	121.0	135.8	120.4

SOURCES: Unemployment, labor force, and online job openings data from Job Service North Dakota; Oil price from US Energy Information Administration; Oil production from North Dakota Department of Mineral Resources; Farmers price index from United States Department of Agriculture

MONTHLY/YEAR TO DATE	September 2022	September 2021	YTD 2022	YTD 2021
Thdr. Roosevelt National Park-North Unit Visits	17,589	20,099	85,089	95,710
Occupancy Tax Distribution-Watford City	\$17,500	\$15,522	\$105,206	\$88,915
City Sales Tax Distribution -Watford City	\$446,071	\$298,380	\$3,145,475	\$2,463,200
City Sales Tax Distribution -Alexander	\$42,466	\$47,580	\$261,910	\$308,432
Restaurant/Lodging Tax Distribution-Watford City	\$34,069	\$31,052	\$211,187	\$186,196
Permits-Watford City	24	30	218	265
Permits Value-Watford City	\$260,173	\$6,250,916	\$5,257,422	\$12,200,389
Permits-McKenzie County	7	8	25	53
Permits Value-McKenzie County	\$1,945,357	\$2,444,681	\$8,228,475	\$13,414,497
Landfill Daily Average (tons)-McKenzie County	74.5	82.6	614.5	564.3
LoadPass Permits	2,151	2,232	17,572	15,126

SOURCES: National park visits from National Park Service; Tax distributions from North Dakota State Treasurer; Building permit data from City of Watford City or McKenzie County; "Permits" for City of Watford City includes building, moving, sign, excavation, w/s access, demolition, fence, general, private septic, storage, and construction and repair. LoadPass numbers from McKenzie County Public Works

APARTMENT OCCUPANCY RATE	October 2022	September 2022	October 2021	October 2020
Watford City-Brookledge	95%	88%	83%	62%

SOURCE: Brookledge Apartments that includes 174 units

UPDATED YEARLY (for McKenzie County)	2021	2020	2019	2018
Births	224	247	278	237
Deaths	97	105	68	66
K-12 Fall Public School enrollment	2,310	2,377	2,503	2,356
Median Age-County residents	NA	NA	30.3	30.7
Oil Extraction and Transport employment	2,984	3,322	3,935	3,459
All other employment	6,142	6,575	8,404	7,109
All cattle and calf inventory	83,000	81,000	78,000	79,000
US Hwy 85 Oversize/overweight permits	35,131	33,214	51,669	51,168
Total true and full value of property	\$3,290,936,283	\$3,205,480,881	\$2,693,239,951	\$2,352,748,099

SOURCES: Births/Deaths from ND Dept of Health; School enrollment data from North Dakota Department of Public Instruction; Median age from US Census Bureau; Employment data from QCEW for All Employers, "Oil Extraction and Transport" cover NAICS codes 21, 48, 49 and "All other employment" cover any others besides what is included in oil extraction and transport; Cattle inventory is from USDA National Agricultural Statistics Service; Total true and full value is provided by the McKenzie County Records Office; NA means the data is not available.

TAXABLE SALES & PURCHASES	2022Q2	2022Q1	2021Q2	2021Q1
Watford City	\$55,689,593	\$47,028,567	\$52,556,926	\$42,847,966
McKenzie County	\$65,640,771	\$56,047,402	\$60,102,697	\$47,713,400
North Dakota	\$5,899,585,003	\$4,715,799,839	\$5,292,727,713	\$4,157,911,847

SOURCE: North Dakota State Tax Commissioner Office