

McKENZIE COUNTY

★ ECONOMIC DEVELOPMENT ★

ECONOMY

AT A GLANCE

OCTOBER 2024

UPDATED MONTHLY	August 2024	August 2023	July 2024	July 2023
McKenzie County Unemployment Rate	1.8%	1.0%	1.8%	1.2%
North Dakota Unemployment Rate	2.2%	1.6%	2.5%	1.7%
McKenzie County Labor Force	10,508	10,034	10,373	10,043
North Dakota Labor Force	423,782	421,586	425,613	423,924
Online Job Openings-McKenzie County	260	262	258	258
West Texas Intermediate Oil (Price/Barrel)	\$76.68	\$81.39	\$81.80	\$76.07
Oil Production-McKenzie County (Barrels)	11,305,237	11,457,395	11,083,250	11,503,530
Farmers Prices Received Index (2011 Base)	127.9	125.7	123.2	125.0
Farmers Prices Paid Index (2011 Base)	138.1	140.1	139.4	138.4

SOURCES: Unemployment, labor force, and online job openings data from Job Service North Dakota; Oil price from US Energy Information Administration; Oil production from North Dakota Department of Mineral Resources; Farmers price index from United States Department of Agriculture

MONTHLY/YEAR TO DATE	September 2024	September 2023	Jan-Sept 2024	Jan-Sept 2023
Occupancy Tax Distribution-Watford City	\$20,165	\$13,232	\$146,457	\$144,225
City Sales Tax Distribution -Watford City	\$378,347	\$422,370	\$3,600,249	\$3,631,576
City Sales Tax Distribution -Alexander	\$51,769	\$55,805	\$383,628	\$509,699
Restaurant/Lodging Tax Distribution-Watford City	\$33,826	\$28,316	\$271,650	\$253,579
Permits-Watford City	44	17	225	166
Permits Value-Watford City	\$8,276,622	\$1,213,965	\$21,355,053	\$33,499,332
Permits-McKenzie County	3	6	21	35
Permits Value-McKenzie County	\$1,400,000	\$518,000	\$5,366,599	\$8,688,601
Landfill Daily Average (tons)-McKenzie County	117.3	92.9	757.9	702.1
LoadPass Permits	2,980	2,570	24,306	22,474
Thdr. Roosevelt National Park-North Unit Visits	9,600	8,600	59,700	53,600
Rough Rider Center Visits	16,900	18,100	139,300	157,100
City of Watford City Visits	134,400	134,900	1,100,000	1,300,000
City of Arnegard Visits	5,900	3,800	31,700	25,500
City of Alexander Visits	8,100	9,800	57,900	60,300

SOURCES: Tax distributions from North Dakota State Treasurer (Alexander's City Sales Tax Distribution Total is excluding March, April and May numbers); Building permit data from City of Watford City or McKenzie County; "Permits" for City of Watford City includes building, moving, sign, excavation, w/s access, demolition, fence, general, private septic, storage, and construction and repair. LoadPass numbers from McKenzie County Public Works; Visit data is from Placer.ai

APARTMENT OCCUPANCY RATE	October 2024	September 2024	October 2023	October 2022
Watford City-Brookledge	96%	97%	97%	95%

SOURCE: Brookledge Apartments that includes 174 units

UPDATED YEARLY (for McKenzie County)	2023	2022	2021	2020
Births	247	206	224	247
Deaths	87	93	97	105
K-12 Fall Public School enrollment	2,775	2,590	2,310	2,377
Median Age-County residents	NA	31.5	31.3	NA
Oil Extraction and Transport employment	3,425	3,188	2,984	3,322
All other employment	7,615	6,939	6,142	6,575
All cattle and calf inventory	74,000	79,000	83,000	81,000
US Hwy 85 Oversize/overweight permits	44,829	37,398	35,131	33,214
Total true and full value of property	NA	\$3,556,496,745	\$3,290,936,283	\$3,205,480,881

SOURCES: Births/Deaths from ND Dept of Health; School enrollment data from North Dakota Department of Public Instruction; Median age from US Census Bureau; Employment data from QCEW for All Employers, "Oil Extraction and Transport" cover NAICS codes 21, 48, 49 and "All other employment" cover any others besides what is included in oil extraction and transport; Cattle inventory is from USDA National Agricultural Statistics Service; Total true and full value is provided by the McKenzie County Recorders Office; NA means the data is not available.

TAXABLE SALES & PURCHASES	2024Q2	2024Q1	2023Q2	2023Q1
Watford City	\$69,613,292	\$60,748,877	\$74,265,757	\$64,714,413
McKenzie County	\$80,826,769	\$71,611,215	\$87,522,689	\$76,819,024
North Dakota	\$6,802,920,558	\$5,722,362,294	\$6,956,265,196	\$5,743,562,922

SOURCE: North Dakota State Tax Commissioner Office