



WATFORD CITY | McKENZIE COUNTY

Economy at a Glance

UPDATED MONTHLY	Jul-17	Jul-16	Jun-17	Jun-16
McKenzie County Unemployment Rate ^{JSND}	1.9%	3.4%	2.4%	4.4%
North Dakota Unemployment Rate ^{JSND}	2.0%	2.9%	2.5%	3.5%
McKenzie County Labor Force ^{JSND}	8,600	8,331	8,538	8,362
North Dakota Labor Force ^{JSND}	425,072	424,877	425,468	425,186
Online Job Openings-McKenzie County ^{JSND}	220	237	265	226
West Texas Intermediate Oil (Price/Barrel) ^{EIA}	\$46.63	\$44.65	\$45.18	\$48.76
Oil Production-McKenzie County (Barrels) ^{DMR}	12,650,897	11,771,798	11,912,524	11,488,736
Farmers Prices Received Index (2011 Base) ^{USDA}	95.3	90.5	98.1	93.8
Farmers Prices Paid Index (2011 Base) ^{USDA}	107.0	107.0	105.5	106.6

Sources: JSND=Job Service North Dakota; EIA=US Energy Information Administration; DMR=North Dakota Department of Mineral Resources; USDA=US Dept of Agriculture

MONTHLY/YEAR TO DATE	Aug-17	Aug-16	YTD 2017	YTD 2016
Theodore Roosevelt National Park-North Unit Visits ^{NPS}	16,740	34,744	65,258	91,544
Occupancy Tax Distribution-Watford City ^{NDST}	\$20,643	\$9,190	\$113,032	\$110,143
Restaurant/Lodging Tax Distribution-Watford City ^{NDST}	\$25,141	\$10,177	\$179,036	\$175,138
Building Permits-Watford City ^{CWC}	36	19	186	231
Building Permits Value-Watford City ^{CWC}	\$2,879,159	\$4,272,617	\$9,672,942	\$105,001,920

NOTE: There was no city sales tax distribution for Watford City in January 2017

Sources: NPS=National Park Service; CWC=City of Watford City; NDST=North Dakota State Treasurer

OIL PRODUCTION BREAK-EVEN POINT	2017Q2	2017Q1	2016Q4	2016Q3
Dunn County ^{DMR}	\$23	\$23	\$16	\$15
McKenzie County ^{DMR}	\$22	\$21	\$20	\$17
Mountrail County ^{DMR}	\$30	\$25	\$24	\$29
Williams County ^{DMR}	\$23	\$28	\$25	\$24

The Breakeven Point is the price at which oil drilling is economic. In general the lower the point, the more drilling there will be. If the breakeven point is higher than the price of oil there won't be new drilling occurring.

Source: DMR=North Dakota Department of Mineral Resources Director's Cut

UPDATED YEARLY (for McKenzie County)	2016	2015	2014	2013
K-12 Fall Public School Enrollment ^{NDDPI}	1,881	1,875	1,783	1,476
Median Age-County Residents ^{USCENSUS}	30.8	30.6	31.6	33.0
Private Sector Oil and Gas Employment ^{JSND}	3,851	5,801	7,013	5,561
Private Sector Non-Oil and Gas Employment ^{JSND}	2,965	3,406	2,997	2,297

Sources NDDPI=North Dakota Department of Public Instruction; USCENSUS=US Census Bureau; JSND=Job Service North Dakota

TAXABLE SALES & PURCHASES	2017Q1	2016Q4	2016Q1	2015Q4
Watford City ^{NDTAX}	\$35,934,811	\$38,270,998	\$32,678,505	\$47,904,253
McKenzie County ^{NDTAX}	\$41,640,538	\$44,986,281	\$37,426,028	\$56,947,079
North Dakota ^{NDTAX}	\$3,685,213,008	\$4,443,278,584	\$3,882,103,797	\$5,394,815,775

Source: NDTAX=North Dakota State Tax Commissioner Office