

McKENZIE COUNTY

★ ECONOMIC DEVELOPMENT ★

ECONOMY

AT A GLANCE

SEPTEMBER 2023

UPDATED MONTHLY	July 2023	July 2022	June 2023	June 2022
McKenzie County Unemployment Rate	1.3%	1.8%	1.7%	2.2%
North Dakota Unemployment Rate	1.9%	2.0%	2.3%	2.4%
McKenzie County Labor Force	10,272	9,355	10,072	9,224
North Dakota Labor Force	424,642	421,557	424,160	421,466
Online Job Openings-McKenzie County	258	334	217	293
West Texas Intermediate Oil (Price/Barrel)	\$76.07	\$101.62	\$70.25	\$114.84
Oil Production-McKenzie County (Barrels)	10,873,070	11,982,979	10,837,468	11,957,645
Farmers Prices Received Index (2011 Base)	124.7	134.1	127.4	134.8
Farmers Prices Paid Index (2011 Base)	138.7	138.7	138.6	138.1

SOURCES: Unemployment, labor force, and online job openings data from Job Service North Dakota; Oil price from US Energy Information Administration; Oil production from North Dakota Department of Mineral Resources; Farmers price index from United States Department of Agriculture

MONTHLY/YEAR TO DATE	August 2023	August 2022	Jan-Aug 2023	Jan-Aug 2022
Occupancy Tax Distribution-Watford City	\$31,179	\$11,300	\$130,993	\$87,706
City Sales Tax Distribution -Watford City	\$510,859	\$376,675	\$3,209,206	\$2,699,404
City Sales Tax Distribution -Alexander	\$75,615	\$41,445	\$453,894	\$219,444
Restaurant/Lodging Tax Distribution-Watford City	\$38,156	\$20,386	\$225,263	\$177,118
Permits-Watford City	14	37	149	194
Permits Value-Watford City	\$4,869,915	\$604,698	\$32,285,367	\$4,997,248
Permits-McKenzie County	4	10	14	21
Permits Value-McKenzie County	\$323,000	\$4,100,000	\$7,855,601	\$7,193,118
Landfill Daily Average (tons)-McKenzie County	87.5	80.8	609.2	540
LoadPass Permits	2,877	2,281	19,964	15,647
Thdr. Roosevelt National Park-North Unit Visits	9,900	11,300	45,000	46,600
Rough Rider Center Visits	7,300	9,700	121,800	137,400
City of Watford City Visits	160,900	172,600	1,100,000	1,200,000
City of Arnegard Visits	3,100	5,300	21,700	29,100
City of Alexander Visits	9,300	7,400	50,500	64,600

SOURCES: Tax distributions from North Dakota State Treasurer; Building permit data from City of Watford City or McKenzie County; "Permits" for City of Watford City includes building, moving, sign, excavation, w/s access, demolition, fence, general, private septic, storage, and construction and repair. LoadPass numbers from McKenzie County Public Works; Visit data is from Placer.ai

APARTMENT OCCUPANCY RATE	September 2023	August 2023	September 2022	September 2021
Watford City-Brookledge	93%	94%	88%	83%

SOURCE: Brookledge Apartments that includes 174 units

UPDATED YEARLY (for McKenzie County)	2022	2021	2020	2019
Births	206	224	247	278
Deaths	93	97	105	68
K-12 Fall Public School enrollment	2,590	2,310	2,377	2,503
Median Age-County residents	NA	31.3	NA	30.3
Oil Extraction and Transport employment	3,188	2,984	3,322	3,935
All other employment	6,939	6,142	6,575	8,404
All cattle and calf inventory	79,000	83,000	81,000	78,000
US Hwy 85 Oversize/overweight permits	37,398	35,131	33,214	51,669
Total true and full value of property	\$3,556,496,745	\$3,290,936,283	\$3,205,480,881	\$2,693,239,951

SOURCES: Births/Deaths from ND Dept of Health; School enrollment data from North Dakota Department of Public Instruction; Median age from US Census Bureau; Employment data from QCEW for All Employers, "Oil Extraction and Transport" cover NAICS codes 21, 48, 49 and "All other employment" cover any others besides what is included in oil extraction and transport; Cattle inventory is from USDA National Agricultural Statistics Service; Total true and full value is provided by the McKenzie County Records Office; NA means the data is not available.

TAXABLE SALES & PURCHASES	2023Q2	2023Q1	2022Q2	2022Q1
Watford City	\$74,153,816	\$64,668,438	\$55,953,480	\$47,446,533
McKenzie County	\$87,335,456	\$76,771,253	\$66,112,182	\$56,465,368
North Dakota	\$6,926,545,477	\$5,738,322,112	\$5,921,150,084	\$4,719,918,933

SOURCE: North Dakota State Tax Commissioner Office