

McKENZIE COUNTY

★ ECONOMIC DEVELOPMENT ★

ECONOMY

AT A GLANCE

SEPTEMBER 2024

UPDATED MONTHLY	July 2024	July 2023	June 2024	June 2023
McKenzie County Unemployment Rate	1.8%	1.2%	2.2%	1.6%
North Dakota Unemployment Rate	2.5%	1.7%	2.6%	2.1%
McKenzie County Labor Force	10,386	10,043	10,244	10,010
North Dakota Labor Force	425,971	423,924	425,247	423,656
Online Job Openings-McKenzie County	258	258	254	217
West Texas Intermediate Oil (Price/Barrel)	\$81.80	\$76.07	\$79.77	\$70.25
Oil Production-McKenzie County (Barrels)	11,083,250	11,503,530	10,445,079	11,355,257
Farmers Prices Received Index (2011 Base)	123.5	125.0	126.9	127.4
Farmers Prices Paid Index (2011 Base)	139.2	140.0	139.6	139.8

SOURCES: Unemployment, labor force, and online job openings data from Job Service North Dakota; Oil price from US Energy Information Administration; Oil production from North Dakota Department of Mineral Resources; Farmers price index from United States Department of Agriculture

MONTHLY/YEAR TO DATE	August 2024	August 2023	Jan-Aug 2024	Jan-Aug 2023
Occupancy Tax Distribution-Watford City	\$28,806	\$31,179	\$126,292	\$130,993
City Sales Tax Distribution -Watford City	\$523,435	\$510,859	\$3,221,902	\$3,209,206
City Sales Tax Distribution -Alexander	\$66,085	\$75,615	NA	\$453,894
Restaurant/Lodging Tax Distribution-Watford City	\$39,145	\$38,156	\$237,824	\$225,263
Permits-Watford City	36	14	220	149
Permits Value-Watford City	\$2,900,245	\$4,869,915	\$13,078,431	\$32,285,367
Permits-McKenzie County	4	4	18	14
Permits Value-McKenzie County	\$711,599	\$323,000	\$3,966,599	\$7,855,601
Landfill Daily Average (tons)-McKenzie County	102.3	87.5	640.5	609.2
LoadPass Permits	3,144	2,877	21,326	19,964
Thdr. Roosevelt National Park-North Unit Visits	11,700	9,900	50,100	45,000
Rough Rider Center Visits	9,100	9,900	133,600	149,700
City of Watford City Visits	133,200	160,900	1,000,000	1,100,000
City of Arnegard Visits	5,700	3,100	25,800	21,700
City of Alexander Visits	8,900	9,300	49,800	50,500

SOURCES: Tax distributions from North Dakota State Treasurer; Building permit data from City of Watford City or McKenzie County; "Permits" for City of Watford City includes building, moving, sign, excavation, w/s access, demolition, fence, general, private septic, storage, and construction and repair. LoadPass numbers from McKenzie County Public Works; Visit data is from Placer.ai

APARTMENT OCCUPANCY RATE	September 2024	August 2024	September 2023	September 2022
Watford City-Brookledge	97%	97%	93%	88%

SOURCE: Brookledge Apartments that includes 174 units

UPDATED YEARLY (for McKenzie County)	2023	2022	2021	2020
Births	247	206	224	247
Deaths	87	93	97	105
K-12 Fall Public School enrollment	2,775	2,590	2,310	2,377
Median Age-County residents	NA	31.5	31.3	NA
Oil Extraction and Transport employment	3,425	3,188	2,984	3,322
All other employment	7,615	6,939	6,142	6,575
All cattle and calf inventory	74,000	79,000	83,000	81,000
US Hwy 85 Oversize/overweight permits	44,829	37,398	35,131	33,214
Total true and full value of property	NA	\$3,556,496,745	\$3,290,936,283	\$3,205,480,881

SOURCES: Births/Deaths from ND Dept of Health; School enrollment data from North Dakota Department of Public Instruction; Median age from US Census Bureau; Employment data from QCEW for All Employers, "Oil Extraction and Transport" cover NAICS codes 21, 48, 49 and "All other employment" cover any others besides what is included in oil extraction and transport; Cattle inventory is from USDA National Agricultural Statistics Service; Total true and full value is provided by the McKenzie County Recorders Office; NA means the data is not available.

TAXABLE SALES & PURCHASES	2024Q2	2024Q1	2023Q2	2023Q1
Watford City	\$69,613,292	\$60,748,877	\$74,265,757	\$64,714,413
McKenzie County	\$80,826,769	\$71,611,215	\$87,522,689	\$76,819,024
North Dakota	\$6,802,920,558	\$5,722,362,294	\$6,956,265,196	\$5,743,562,922

SOURCE: North Dakota State Tax Commissioner Office