

# McKENZIE COUNTY

## ★ ECONOMIC DEVELOPMENT ★

# ECONOMY

## AT A GLANCE

### APRIL 2023

UPDATED MONTHLY	February 2023	February 2022	January 2023	January 2022
McKenzie County Unemployment Rate	1.5%	3.4%	1.6%	4.1%
North Dakota Unemployment Rate	2.6%	2.7%	2.6%	2.9%
McKenzie County Labor Force	9,617	8,616	9,495	8,620
North Dakota Labor Force	412,584	410,158	409,522	407,942
Online Job Openings-McKenzie County	298	307	256	260
West Texas Intermediate Oil (Price/Barrel)	\$76.83	\$91.64	\$78.12	\$83.22
Oil Production-McKenzie County (Barrels)	11,083,300	10,423,141	11,267,218	11,795,706
Farmers Prices Received Index (2011 Base)	126.7	119.9	124.6	111.5
Farmers Prices Paid Index (2011 Base)	138.9	132.0	138.9	124.3

SOURCES: Unemployment, labor force, and online job openings data from Job Service North Dakota; Oil price from US Energy Information Administration; Oil production from North Dakota Department of Mineral Resources; Farmers price index from United States Department of Agriculture

MONTHLY/YEAR TO DATE	March 2023	March 2022	Jan-Mar 2023	Jan-Mar 2022
Thdr. Roosevelt National Park-North Unit Visits	718	1,555	1,825	2,486
Occupancy Tax Distribution-Watford City	\$12,236	\$13,124	\$43,409	\$39,256
City Sales Tax Distribution -Watford City	\$354,816	\$306,404	\$1,183,926	\$1,027,191
City Sales Tax Distribution -Alexander	\$42,737	\$35,164	\$177,846	\$100,058
Restaurant/Lodging Tax Distribution-Watford City	\$23,711	\$22,850	\$75,381	\$67,947
Permits-Watford City	18	14	42	30
Permits Value-Watford City	\$14,254,248	\$505,002	\$26,084,175	\$926,502
Permits-McKenzie County	0	2	0	2
Permits Value-McKenzie County	\$0	\$662,000	\$0	\$662,000
Landfill Daily Average (tons)-McKenzie County	50.7	65.2	169.7	183.9
LoadPass Permits	2,471	1,974	6,686	5,365

SOURCES: National park visits from National Park Service; Tax distributions from North Dakota State Treasurer; Building permit data from City of Watford City or McKenzie County; "Permits" for City of Watford City includes building, moving, sign, excavation, w/s access, demolition, fence, general, private septic, storage, and construction and repair. March 2023 permit value includes \$12.8 million City of Watford City shop. LoadPass numbers from McKenzie County Public Works

APARTMENT OCCUPANCY RATE	April 2023	March 2023	April 2022	April 2021
Watford City-Brookledge	93%	90%	93%	65%

SOURCE: Brookledge Apartments that includes 174 units

UPDATED YEARLY (for McKenzie County)	2022	2021	2020	2019
Births	206	224	247	278
Deaths	93	97	105	68
K-12 Fall Public School enrollment	2,590	2,310	2,377	2,503
Median Age-County residents	NA	31.3	NA	30.3
Oil Extraction and Transport employment	NA	2,984	3,322	3,935
All other employment	NA	6,142	6,575	8,404
All cattle and calf inventory	79,000	83,000	81,000	78,000
US Hwy 85 Oversize/overweight permits	37,398	35,131	33,214	51,669
Total true and full value of property	\$3,556,496,745	\$3,290,936,283	\$3,205,480,881	\$2,693,239,951

SOURCES: Births/Deaths from ND Dept of Health; School enrollment data from North Dakota Department of Public Instruction; Median age from US Census Bureau; Employment data from QCEW for All Employers, "Oil Extraction and Transport" cover NAICS codes 21, 48, 49 and "All other employment" cover any others besides what is included in oil extraction and transport; Cattle inventory is from USDA National Agricultural Statistics Service; Total true and full value is provided by the McKenzie County Recorders Office; NA means the data is not available.

TAXABLE SALES & PURCHASES	2022Q4	2022Q3	2021Q4	2021Q3
Watford City	\$66,534,546	\$72,984,929	\$56,265,624	\$58,609,901
McKenzie County	\$79,401,120	\$85,710,369	\$67,545,071	\$67,704,623
North Dakota	\$6,541,390,620	\$6,795,835,048	\$5,573,537,182	\$5,325,237,499

SOURCE: North Dakota State Tax Commissioner Office